REGISTERED NUMBER: 11080821 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2023

for

Biospectrum Limited

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Biospectrum Limited

Company Information for the Year Ended 30 June 2023

DIRECTORS:	Mrs P A McQuilkin A P McQuilkin B Lamper
SECRETARY:	Mrs P A McQuilkin
REGISTERED OFFICE:	Unit 9 Halifax Court Fernwood Business Park Newark Nottinghamshire NG24 3JP
REGISTERED NUMBER:	11080821 (England and Wales)
ACCOUNTANTS:	Wright Vigar Limited Chartered Accountants & Business Advisers Chancery Court 34 West Street Retford Nottinghamshire DN22 6ES

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Biospectrum Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Biospectrum Limited for the year ended 30 June 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Biospectrum Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Biospectrum Limited and state those matters that we have agreed to state to the Board of Directors of Biospectrum Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Biospectrum Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Biospectrum Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Biospectrum Limited. You consider that Biospectrum Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Biospectrum Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

20 September 2023

Balance Sheet
30 June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		80,308		65,019
CURRENT ASSETS					
Stocks		279,462		258,992	
Debtors	5	280,756		195,577	
Cash at bank and in hand		98,336		26,459	
		658,554		481,028	
CREDITORS					
Amounts falling due within one year	6	293,077		234,825	
NET CURRENT ASSETS			365,477		246,203
TOTAL ASSETS LESS CURRENT LIABILITIES			445,785		311,222
CREDITORS					
Amounts falling due after more than one year	7		(30,468)		(41,911)
PROVISIONS FOR LIABILITIES			(11,375)		(7,631)
NET ASSETS			403,942		261,680
CAPITAL AND RESERVES					
Called up share capital	9		136		117
Retained earnings			403,806		261,563
SHAREHOLDERS' FUNDS			403,942		261,680

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

A P McQuilkin - Director

Mrs P A McQuilkin - Director

B Lamper - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Biospectrum Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 6) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2022	8,823	33,146	3,848
Additions	-	29,022	603
Disposals	-	-	-
At 30 June 2023	8,823	62,168	4,451
DEPRECIATION			
At 1 July 2022	4,080	4,072	1,864
Charge for year	1,765	10,197	551
Eliminated on disposal	-	-	-
At 30 June 2023	5,845	14,269	2,415
NET BOOK VALUE			
At 30 June 2023	2,978	47,899	2,036
At 30 June 2022	4,743	29,074	1,984

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2022	36,499	3,057	85,373
Additions	14,750	2,357	46,732
Disposals	(17,000)	-	(17,000)
At 30 June 2023	34,249	5,414	115,105
DEPRECIATION			
At 1 July 2022	8,188	2,150	20,354
Charge for year	7,128	1,099	20,740
Eliminated on disposal	(6,297)	-	(6,297)
At 30 June 2023	9,019	3,249	34,797
NET BOOK VALUE			
At 30 June 2023	25,230	2,165	80,308
At 30 June 2022	28,311	907	65,019

continued...

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2022	34,000
Additions	14,750
Disposals	(17,000)
At 30 June 2023	31,750
DEPRECIATION	
At 1 July 2022	7,182
Charge for year	6,628
Eliminated on disposal	(6,297)
At 30 June 2023	7,513
NET BOOK VALUE	
At 30 June 2023	24,237
At 30 June 2022	26,818

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	217,311	136,459
Other debtors	63,445	59,118
	280,756	195,577

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts (see note 8)	4,928	6,430
Trade creditors	43,358	116,399
Taxation and social security	120,685	48,998
Other creditors	114,106	52,998
	293,077	234,825

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	19,167	29,167
Hire purchase contracts (see note 8)	11,301	12,744
	30,468	41,911

continued...

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2023	2022
	£	£
Net obligations repayable:		
Within one year	4,928	6,430
Between one and five years	11,301	12,744
	16,229	19,174

	Non-cancellable operating leases	
	2023	2022
	£	£
Within one year	22,000	22,000
Between one and five years	88,000	88,000
	110,000	110,000

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
70	Ordinary A	£1	70	-
33	Ordinary B	£1	33	-
30	Ordinary C	£1	30	-
3	Ordinary D	£1	3	-
			136	-

Allotted and issued:

Number:	Class:	Nominal value:	2023 £	2022 £
NIL	Ordinary	£1	-	117

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.