

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Escape The Van Ltd

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for the Year Ended 31 March 2022**

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Escape The Van Ltd
Company Information
for the Year Ended 31 March 2022

DIRECTOR:	G C Mooney
REGISTERED OFFICE:	5 Mosley Road Timperley Altrincham WA15 7TF
REGISTERED NUMBER:	11079708 (England and Wales)
ACCOUNTANTS:	Summit Accountants Limited M.01 Tomorrow MediaCityUK Salford Greater Manchester M50 2AB

Escape The Van Ltd (Registered number: 11079708)

**Statement of Financial Position
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		6,407		7,421
CURRENT ASSETS					
Prepayments and accrued income		135		857	
Cash at bank		<u>4,446</u>		<u>4,892</u>	
		4,581		5,749	
CREDITORS					
Amounts falling due within one year	5	<u>32,760</u>		<u>45,572</u>	
NET CURRENT LIABILITIES			<u>(28,179)</u>		<u>(39,823)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,772)		(32,402)
CREDITORS					
Amounts falling due after more than one year	6		(3,145)		(4,024)
PROVISIONS FOR LIABILITIES			<u>(1,217)</u>		<u>(1,484)</u>
NET LIABILITIES			<u><u>(26,134)</u></u>		<u><u>(37,910)</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(26,135)</u>		<u>(37,911)</u>
			<u><u>(26,134)</u></u>		<u><u>(37,910)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2022 and were signed by:

G C Mooney - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Escape The Van Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is recognised when, and to the extent that, the company obtains the right to consideration. The point of recognition is after the service has been performed, when the risk and rewards associated with the goods/services have been transferred or in accordance with contractual terms. The company is not VAT registered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021	15,493
Additions	<u>1,117</u>
At 31 March 2022	<u>16,610</u>
DEPRECIATION	
At 1 April 2021	8,072
Charge for year	<u>2,131</u>
At 31 March 2022	<u>10,203</u>
NET BOOK VALUE	
At 31 March 2022	<u>6,407</u>
At 31 March 2021	<u>7,421</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	1,065	976
Other creditors	<u>31,695</u>	<u>44,596</u>
	<u>32,760</u>	<u>45,572</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans	<u>3,145</u>	<u>4,024</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As of 31 March 2022 £31,155 was owed to the director from the company.
No formal repayment terms have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.