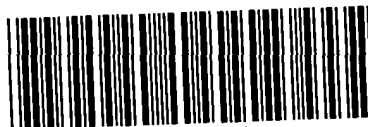


Company Number: 11076708

Angelus Law Ltd
Unaudited Financial Statements
for the year ended 30 April 2020

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COMPANIES HOUSE

Daly Park & Company Ltd
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Angelus Law Ltd
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Angelus Law Ltd

DIRECTORS AND OTHER INFORMATION

Directors	Oonagh Burns Heien Rehm
Company Number	11076708
Registered Office	1st Floor, Beetham Plaza 25 The Strand Liverpool Merseyside L2 0XJ United Kingdom
Business Address	1st Floor Beetham Plaza 25 The Strand Liverpool Merseyside L2 0XJ United Kingdom
Accountants	Daly Park & Company Ltd Chartered Accountants 6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland

Angelus Law Ltd
Company Number: 11076708
BALANCE SHEET
as at 30 April 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible assets	4	2,149	-
Current Assets			
Stocks	5	330,233	145,440
Debtors	6	36,556	16,589
Cash and cash equivalents		51,329	6,639
		418,118	168,668
Creditors: Amounts falling due within one year	7	(338,697)	(157,533)
Net Current Assets		79,421	11,135
Total Assets less Current Liabilities		81,570	11,135
Capital and Reserves			
Called up share capital		-	100
Profit and Loss Account		81,570	11,035
Equity attributable to owners of the company		81,570	11,135

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

The company has taken advantage of the exemption under section 444 not to file the Profit and Loss Account and Directors' Report.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 3 July 2020 and signed on its behalf by

Oonagh Burns
Director

Angelus Law Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2020

1. GENERAL INFORMATION

Angelus Law Ltd is a company limited by shares incorporated in United Kingdom. The registered office of the company is 1st Floor, Beetham Plaza, 25 The Strand, Liverpool, Merseyside, L2 0XJ, United Kingdom which is also the principal place of business of the company. The principal activity is that of solicitors. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
----------------------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

for the year ended 30 April 2020

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 8, (2019 - 5).

	2020 Number	2019 Number
administrative	8	5

Angelus Law Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2020

continued

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
Additions	2,528	2,528
At 30 April 2020	2,528	2,528
Depreciation		
Charge for the year	379	379
At 30 April 2020	379	379
Net book value		
At 30 April 2020	2,149	2,149

5. STOCKS

	2020 £	2019 £
Work in progress	330,233	145,440

The replacement cost of stock did not differ significantly from the figures shown.

6. DEBTORS

	2020 £	2019 £
Trade debtors	33,959	15,286
Prepayments and accrued income	2,597	1,303
	36,556	16,589

7. CREDITORS

Amounts falling due within one year	2020 £	2019 £
Bank overdrafts	-	2,341
Client ledger control account	35,179	6,639
Taxation (Note 8)	60,369	4,897
Directors' current accounts	166,200	114,900
Other creditors	67,000	25,766
Accruals	9,949	2,990
	338,697	157,533

8. TAXATION

	2020 £	2019 £
Creditors:		
VAT	40,136	226
Corporation tax	19,223	2,588
PAYE / NI	1,011	2,083
	60,369	4,897

Angelus Law Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2020

continued

9. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 30 April 2020.

10. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.