

Company Number: 11076708

Angelus Law Ltd
Unaudited Financial Statements
for the year ended 30 April 2019



Daly Park & Company Limited
Chartered Accountants and Registered Auditors
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Angelus Law Ltd

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Angelus Law Ltd

DIRECTORS AND OTHER INFORMATION

Directors	Oonagh Burns Helen Rehm
Company Number	11076708
Registered Office	1st Floor, Beetham Plaza 25 The Strand Liverpool Merseyside L2 0XJ United Kingdom
Business Address	1st Floor Beetham Plaza 25 The Strand Liverpool Merseyside L2 0XJ United Kingdom
Accountants	Daly Park & Company Limited Chartered Accountants 6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland

Angelus Law Ltd

Company Number: 11076708

BALANCE SHEET

as at 30 April 2019

	Notes	2019
Current Assets		
Stocks	2	145,440
Debtors	3	16,589
Cash at bank and in hand		6,639
		168,668
Creditors: Amounts falling due within one year	4	(157,533)
Net Current Assets		11,135
Total Assets less Current Liabilities		11,135
Capital and Reserves		
Called up share capital		100
Profit and Loss Account		11,035
Shareholders' Funds	6	11,135

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

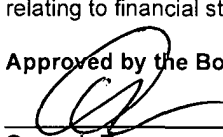
The company has taken advantage of the exemption under section 444 not to file the Profit and Loss Account and Directors' Report.

For the financial year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 31 July 2019 and signed on its behalf by



Oonagh Burns
Director

Angelus Law Ltd

ACCOUNTING POLICIES

for the year ended 30 April 2019

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Angelus Law Ltd**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 30 April 2019

1. EMPLOYEES

The average monthly number of employees, including directors, during the year was

	2019 Number
administrative	5

2. STOCKS

2019

Work in progress	145,440
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The replacement cost of stock did not differ significantly from the figures shown.

3. DEBTORS

2019

Trade debtors	15,286
Prepayments and accrued income	1,303
	16,589

4. CREDITORS

2019

Amounts falling due within one year

Bank overdrafts	2,341
Client ledger control account	6,639
Taxation (Note 5)	4,897
Directors' current accounts	114,900
Other creditors	25,766
Accruals	2,990
	157,533

5. TAXATION

2019

Creditors:

VAT	226
Corporation tax	2,588
PAYE / NI	2,083
	4,897

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

2019

Profit for the year	11,035
Net proceeds of equity ordinary share issue	100
Net addition to shareholders' funds	11,135

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 30 April 2019

7. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 30 April 2019.

8. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.