

Registered Number: 11076021
England and Wales

HELLO PROPERTIES LIMITED

Abridged Accounts

Period of accounts

Start date: 22 November 2017

End date: 30 November 2018

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HELLO PROPERTIES LIMITED
Statement of Financial Position
As at 30 November 2018

	Notes	2018 £
Fixed assets		
Investment Property	2	106,171
		106,171
Current assets		
Cash at bank and in hand		1,126
Creditors: amount falling due within one year		(37,071)
Net current assets		(35,945)
Total assets less current liabilities		70,226
Creditors: amount falling due after more than one year		(77,259)
Net assets		(7,033)
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(7,133)
Shareholders funds		(7,033)

For the period ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Henry Brown
Director

Date approved by the board: 09 May 2019

HELLO PROPERTIES LIMITED

Notes to the Abridged Financial Statements

For the period ended 30 November 2018

General Information

Hello Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 11076021, registration address 108 Clerkenwell Workshops , 27/31 Clerkenwell Close, Farringdon, London, EC1R 0AT.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Revenue recognition

Revenue is recognised to the extent that the group obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation and any provision for impairment.

The assets residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit or loss for the period.

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Investment properties

Investment properties are included in the statement of financial position at their open market value at the statement of financial position date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the statement of financial position to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. Investment Property

Cost	Land and Buildings £	Total £
At 22 November 2017	-	-
Additions	106,171	106,171
Disposals	-	-
	106,171	106,171
At 30 November 2018		
Depreciation		
At 22 November 2017	-	-
Charge for period	-	-
On disposals	-	-
At 30 November 2018	-	-
Net book values		
Closing balance as at 30 November 2018	106,171	106,171
Opening balance as at 22 November 2017	-	-

3. Share Capital

Allotted	2018 £
100 shares of £1.00 each	100
	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.