Docusign Envelope ID 4DE25A68-C956-858A-8224-DC5E91D9D673

Registration number 11048310

Wrexham Specsavers Hearcare Limited

Unaudited Financial Statements (Filleted Accounts)

for the Year Ended 28 February 2026



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Wrexham Specsavers Hearcare Limited

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Wrexham Specsavers Hearcare Limited

Company Information

Directors	Specsavers Hearcare Group Limited
	Gemma Harris
	John Rashid Kamaluddin
	Neal Patel
	Briony Jones
Company secretary	Specsavers Hearcare Group Limited
Registered office	Forum 6 Parkway Solent Business Park Whiteley, Fareham United Kingdom PO15 7PA
Registration number	11048310

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Wrexham Specsavers Hearcare Limited

(Registration number: 11048310)
Balance Sheet as at 28 February 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	4	7,349	9,484
Current assets			
Stocks		9,071	5,531
Debtors	5	64,954	31,452
		74,025	36,983
Creditors Amounts falling due within one year	6	(74,042)	(42,261)
Net current liabilities		(17)	(5,278)
Total assets less current liabilities		7,332	4,206
Creditors Amounts falling due after more than one year	6	(611)	(1,403)
Provisions for liabilities		(320)	(673)
Net assets		6,401	2,130
Capital and reserves			
Called up share capital	9	121	121
Retained earnings		6,280	2,009
Shareholders' funds		6,401	2,130

For the financial year ending 28 February 2026 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered

Approved and authorised by the Board on 24/8/2026 and signed on its behalf by

Signed by
Briony Lee Jones
55B7FF68D5C54 18
Director

Briony Lee Jones

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Wrexham Specsavers Hearcare Limited

Notes to the Financial Statements for the Year Ended 28 February 2026

1 General information

The company is a private company limited by share capital, incorporated in England and Wales

The address of its registered office is
Forum 6
Parkway
Solent Business Park
Whiteley, Fareham
United Kingdom
PO15 7PA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below These policies have been consistently applied to all the years presented, unless otherwise stated

Statement of compliance
These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A – small entities

Basis of preparation
The financial statements have been prepared under the historical cost convention

The financial statements are prepared in sterling which is the functional currency of the company and are rounded to the nearest £

Key areas of estimation uncertainty and judgments

Useful economic lives of tangible assets
Tangible fixed assets are depreciated over their estimated useful economic lives, taking into account residual values where appropriate The useful economic lives of assets and residual values are assessed annually, with the effect of any changes in estimate accounted for on a prospective basis

Deferred revenue
Deferred revenue in respect of bundled sales of hearing aids and four years' batteries is calculated using the underlying cost prices of the elements in the bundle, management deem this to be the best estimation of the fair value split

Recoverability of trade debtors
The recoverability of trade debtors is assessed based on their age at the Balance Sheet date A provision is made for any debtors where there are doubts as to their recoverability as a result of their age

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2 Accounting policies (continued)

Going concern

Though there remains significant uncertainty regarding the longer-term global economic outlook, having considered all available information about the future, the current resources available, and the measures that could be taken to mitigate any adverse results, the directors are confident that there are no material uncertainties in relation to the company's ability to meet its liabilities as they fall due for a period of at least 12 months from the approval of the financial statements

Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements

Changes in accounting policy

With effect from 1 March 2025, the Company changed its accounting policy regarding the classification of cash at bank and in hand The cash at bank and in hand balance sheet line was previously made up of amounts held in the group treasury company These balances are now classified within Debtors, under Group Treasury Company The directors believe that this provides reliable and more relevant information, as it better reflects the commercial substance of the balances, and highlights the entity's financial position with respect to related parties There are no adjustments required as a result of this change which impact equity in any period

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes The following criteria must also be met before revenue is recognised

Revenue from the sale of goods and services is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, or when services are provided and the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably

Deferred revenue arises when cash is received in advance of revenue being earned, either in the form of deposits and payments received for hearing aids which have not been collected or payments in relation to hearing aid servicing, some or all of which is to be provided in a future period

Tax

Current tax is provided at amounts expected to be paid (or recovered) using tax rates and laws which have been enacted or substantively enacted by the balance sheet date

Deferred tax is recognised in respect of all timing differences which are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

The company is within the scope of the OECD Pillar Two model rules For the year ended 28 February 2026, the company has no related current tax exposure under Pillar Two Legislation

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2 Accounting policies (continued)

Tangible fixed assets
Tangible assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation

Depreciation
Depreciation is provided on a straight line basis at the following rates in order to write off the cost less estimated residual value of each asset over its' estimated useful life (or if held under a finance lease, over the lease term, whichever is the shorter)

Asset class	Depreciation method and rate
Furniture, fittings and equipment	14-25% on cost
Other tangible assets	14-33% on cost

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell Cost is determined using the weighted average method At each reporting date, stocks are assessed for impairment If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell, the impairment loss is recognised immediately in profit or loss

Short term debtors and creditors
Debtors and creditors with no stated interest rate and which are receivable or payable within one year are recorded at transaction price Any losses arising from impairment are recognised in the profit and loss account in other operating expenses

Cash at bank and in hand
The company utilises the services of a group treasury company Balances due from (or to) the group treasury company, which share many characteristics of a bank account, are included within Debtors (or Loans and borrowings)

Hire purchase and leasing commitments
Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over the useful life of the asset in the same manner as other tangible assets A corresponding liability is recognised for the lower of the fair value of the leased asset and the present value of the minimum lease payments in the balance sheet Lease payments are apportioned between the reduction of the lease liability and finance charges in the profit and loss account, so as to achieve a constant rate of interest on the remaining balance of the liability

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases Payments made under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease Lease incentives are recognised over the lease term on a straight-line basis

Share capital
Ordinary shares are classified as equity Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments If payment is deferred and the time value of money is material, the initial measurement is on a present value basis

Wrexham Specsavers Hearcare Limited

Notes to the Financial Statements for the Year Ended 28 February 2026

2 Accounting policies (continued)

Dividends
Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared

Defined contribution pension obligation
Contributions to defined contribution plans are recognised as employee benefit expense when they are due If contribution payments exceed the contribution due for service, the excess is recognised as a debtor

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2025 - 6)

4 Tangible fixed assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 March 2025	11,731	23,815	35,546
At 28 February 2026	11,731	23,815	35,546
Depreciation			
At 1 March 2025	11,731	14,331	26,062
Charge for the year	-	2,135	2,135
At 28 February 2026	11,731	16,466	28,197
Carrying amount			
At 28 February 2026	-	7,349	7,349
At 28 February 2025	-	9,484	9,484

5 Debtors

	Note	2026 £	2025 £
Trade debtors		27,770	6,696
Group treasury company	10	31,255	18,434
Amounts owed by related parties	10	184	14
Prepayments and accrued income		1,963	1,111
Corporation tax asset		3,782	5,197
		64,954	31,452

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6 Creditors

	Note	2026 £	2025 £
Due within one year			
Loans and borrowings	7	714	2,647
Trade creditors		760	1,882
Taxation and social security		3,103	1,413
Accruals and other creditors		4,745	3,050
Amounts owed to related parties	10	39,890	19,375
Deferred income		24,830	13,894
		74,042	42,261
Due after one year			
Loans and borrowings	7	-	714
Deferred income		611	689
		611	1,403

7 Loans and borrowings

	Note	2026 £	2025 £
Current loans and borrowings			
Group treasury company loan	10	714	1,628
Finance lease liabilities		-	1,019
		714	2,647
Non-current loans and borrowings			
Group treasury company loan	10	-	714

The finance lease liabilities shown within the loans and borrowings notes are secured against the underlying assets

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8 Financial commitments, guarantees and contingencies

Pension contributions

Contributions in relation to the defined contribution pension scheme totalling £605 were outstanding at the year end (2025 £468) The assets of the scheme are held separately from those of the company in an independently administered fund

9 Share capital

Allotted, called up and fully paid shares

	2026		2025	
	No	£	No.	£
"A" Ordinary of £0 50 each	120	60	120	60
"B" Ordinary of £0 50 each	121	61	121	61
	241	121	241	121

Rights, preferences and restrictions

In accordance with the Articles of Association the following rights attach to shares a) to "A" shares, the right to receive that part (including the whole) of the profits of the company which the directors shall, from time to time, determine to distribute as dividends b) to "B" shares, the right to appoint the chairman of the board of directors and of the general meeting of the company The "B" shares are held by Specsavers UK Holdings Limited In all other respects both classes of share carry equal rights over the assets of the company, subject to those provisions as laid out in the shareholders' agreement

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10 Related party transactions

During the year the company entered into transactions, in the ordinary course of business, with other related parties Balances outstanding at 28 February 2026, are as follows

	Parent	Other group undertakings
2026	**£**	**£**
Assets	184	31,255

	Parent	Other group undertakings
2025	**£**	**£**
Assets	14	18,434

	Parent	Other group undertakings
2026	**£**	**£**
Liabilities	433	40,171

	Parent	Other group undertakings
2025	**£**	**£**
Liabilities	283	21,434

11 *Parent and ultimate parent undertaking*

As at the year end Specsavers International Healthcare Limited (SIHL) was the ultimate parent company of Wrexham Specsavers Hearcare Limited Mr and Mrs Perkins are the beneficial owners of SIHL SIHL is a Guernsey registered company and its accounts are not available to the public

Specsavers Optical Superstores Limited (SOS) is the parent company of the smallest group for which consolidated financial statements are drawn up and of which Wrexham Specsavers Hearcare Limited is a member SOS registered office is

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