

AMENDED

Financial Statements for the Period 30 October 2017 to 31 March 2019

for

ME Dockenfield Holdings Limited



ME Dockenfield Holdings Limited

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for the Period 30 October 2017 to 31 March 2019**

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ME Dockenfield Holdings Limited
Company Information
for the Period 30 October 2017 to 31 March 2019

DIRECTORS:

S Marshall
G Waters

SECRETARY:

M Mead

REGISTERED OFFICE:

C4 Endeavour Place
Coxbridge Business Park
Alton Road
Farnham
Surrey
GU10 5EH

REGISTERED NUMBER:

11037708 (England and Wales)

AUDITORS:

Dial Square Associates Limited
9 St George's Yard
Farnham
Surrey
GU9 7LW

ME Dockenfield Holdings Limited (Registered number: 11037708)

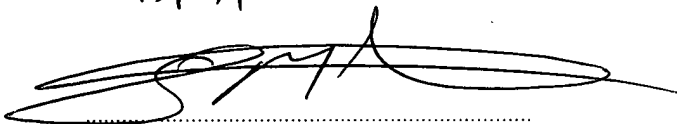
Balance Sheet
31 March 2019

	Notes	£
CURRENT ASSETS		
Stocks		3,723,306
Debtors	4	<u>1,032,324</u>
		4,755,630
CREDITORS		
Amounts falling due within one year	5	<u>296,471</u>
NET CURRENT ASSETS		<u>4,459,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,459,159
CREDITORS		
Amounts falling due after more than one year	6	<u>3,308,746</u>
NET ASSETS		<u><u>1,150,413</u></u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>1,150,313</u>
		<u><u>1,150,413</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13/07/2021 and were signed on its behalf by:



S Marshall - Director

ME Dockenfield Holdings Limited
Notes to the Financial Statements
for the Period 30 October 2017 to 31 March 2019

1. STATUTORY INFORMATION

ME Dockenfield Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's principal asset is inventory at its development site and intercompany loans. The going concern basis of accounting assumes that these are recoverable in full.

At the date of writing this report, the group had 12 completed houses remaining in inventory. From these units, the company held 6 sales reservations with deposits on account. Upon realisation of this inventory, the company and development subsidiaries will reduce their external debt by £15.4m and retain the remaining cash balances within the group.

The directors are of the opinion that the group will be able to achieve the above. It is on this basis, that the directors consider it appropriate to prepare the accounts on the going concern basis.

The financial statements do not include any adjustments that would result from the withdrawal of support by the other group companies, financiers or other creditors.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable of the company management consultancy activities and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity.

Stocks

Stocks are measured at the lower of cost and selling price less cost to complete and sell.

Cost is calculated on a first in, first out basis and includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ME Dockenfield Holdings Limited

**Notes to the Financial Statements - continued
for the Period 30 October 2017 to 31 March 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Amounts owed by group undertakings

£
1,032,324

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed to group undertakings
Other creditors

£
294,971
1,500
296,471

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Amounts owed to group undertakings

£
3,308,746

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Ian Fitcher FCA (Senior Statutory Auditor)
for and on behalf of Dial Square Associates Limited

Dial Square Associates Limited (Senior Statutory Auditor)

8. OTHER FINANCIAL COMMITMENTS

Fixed charges are held by Desiman Limited over the properties known as The Stables and The Studio. The loans relating to these properties are held by ME Dockenfield Developments Limited.

9. POST BALANCE SHEET EVENTS

During March 2020 the country was put on lockdown due to the spread of the COVID 19 virus, this has had a financial effect on the company and group in which it is owned as follows. In order to manage the reduction in cashflow during this period following delays in the group wide projects under development, the group has implemented cost savings through staffing and made arrangements with suppliers and other commitments where possible. Government support has been received in the form of the job retention scheme funding.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Marshall.

The parent undertaking of the smallest group within which the company belongs is Marshall Eaton Developments Limited. The registered office of this company is C4 Endeavour Place, Coxbridge Business Park, Alton Road, Farnham, Surrey, GU10 5EH.

The parent undertaking of the largest group within which the subsidiary belongs and for which group financial statements are prepared is Simon Marshall Holdings Limited. The registered office of this company is C4 Endeavour Place, Coxbridge Business Park, Alton Road, Farnham, Surrey, GU10 5EH. Copies of group accounts will be publicly available at Companies House.