

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Hunter Communication Services (South)
Limited

Hunter Communication Services (South)
Limited (Registered number: 11032905)

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for the Year Ended 31 March 2024

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Hunter Communication Services (South)
Limited

Company Information
for the Year Ended 31 March 2024

DIRECTORS: N Timm
S M Parkin

REGISTERED OFFICE: Office 2, Magnet Business Park
High Hazels Road
Barlborough Links
Barlborough
S43 4UZ

REGISTERED NUMBER: 11032905 (England and Wales)

ACCOUNTANTS: Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Hunter Communication Services (South)
Limited (Registered number: 11032905)

Balance Sheet
31 March 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		18,311		27,146
CURRENT ASSETS					
Stocks		1,324		48,945	
Debtors	5	486,963		425,135	
Cash at bank		<u>71,108</u>		<u>41,237</u>	
		559,395		515,317	
CREDITORS					
Amounts falling due within one year	6	<u>402,057</u>		<u>289,517</u>	
NET CURRENT ASSETS			<u>157,338</u>		<u>225,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>175,649</u>		<u>252,946</u>
CREDITORS					
Amounts falling due after more than one year	7		(75,542)		(150,845)
PROVISIONS FOR LIABILITIES	9		<u>(3,479)</u>		<u>(5,157)</u>
NET ASSETS			<u>96,628</u>		<u>96,944</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>95,628</u>		<u>95,944</u>
			<u>96,628</u>		<u>96,944</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Hunter Communication Services (South)
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Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 June 2024 and were signed on its behalf by:

N Timm - Director

1. **STATUTORY INFORMATION**

Hunter Communication Services (South) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Hunter Communication Services (South)
Limited (Registered number: 11032905)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2023 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	2,578	41,399	542	44,519
Additions	-	3,500	-	3,500
Disposals	-	(8,025)	-	(8,025)
At 31 March 2024	<u>2,578</u>	<u>36,874</u>	<u>542</u>	<u>39,994</u>
DEPRECIATION				
At 1 April 2023	1,763	15,249	361	17,373
Charge for year	616	10,761	181	11,558
Eliminated on disposal	-	(7,248)	-	(7,248)
At 31 March 2024	<u>2,379</u>	<u>18,762</u>	<u>542</u>	<u>21,683</u>
NET BOOK VALUE				
At 31 March 2024	<u>199</u>	<u>18,112</u>	<u>-</u>	<u>18,311</u>
At 31 March 2023	<u>815</u>	<u>26,150</u>	<u>181</u>	<u>27,146</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	138,202	199,854
Amounts owed by group undertakings	322,421	224,421
Other debtors	26,340	860
	<u>486,963</u>	<u>425,135</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	20,015	61,115
Trade creditors	217,942	152,361
Amounts owed to group undertakings	97,500	50,000
Taxation and social security	54,044	26,041
Other creditors	12,556	-
	<u>402,057</u>	<u>289,517</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	25,012	45,013
Other creditors	50,530	105,832
	<u>75,542</u>	<u>150,845</u>

8. SECURED DEBTS

The company has the following outstanding charges at the year end:

Cynergy Business Finance Limited contains a fixed charge, floating charge and a negative pledge.

Catherine Anne Riley contains a fixed charge, floating charge and a negative pledge.

9. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Deferred tax	<u>3,479</u>	<u>5,157</u>
		Deferred tax
		£
Balance at 1 April 2023		5,157
Credit to Income Statement during year		<u>(1,678)</u>
Balance at 31 March 2024		<u>3,479</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.