

**BOOBAS FISH BAR LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

MF Accounting & Taxation Limited

Institute of Financial Accountants

Pixel Building
110 Brooker Road
Waltham Abbey
Essex
EN9 1JH

Boobas Fish Bar Limited
Financial Statements
For The Year Ended 31 October 2018

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Boobas Fish Bar Limited
Balance Sheet
As at 31 October 2018

Registered number: 11031366

		31 October 2018		Period to 31 October 2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		14,850		-
			<u>14,850</u>		<u>-</u>
CURRENT ASSETS					
Stocks	4	890		-	
Cash at bank and in hand		839		-	
		<u>1,729</u>		<u>-</u>	
Creditors: Amounts Falling Due Within One Year	5	(1,495)		-	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>234</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,084</u>		<u>-</u>
Creditors: Amounts Falling Due After More Than One Year	6	(13,700)		-	
		<u></u>		<u></u>	
NET ASSETS			<u>1,384</u>		<u>-</u>
CAPITAL AND RESERVES					
Called up share capital	7	100		-	
Profit and Loss Account		1,284		-	
		<u></u>		<u></u>	
SHAREHOLDERS' FUNDS			<u>1,384</u>		<u>-</u>

Boobas Fish Bar Limited
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Remzi Celik

26/03/2019

The notes on pages 3 to 5 form part of these financial statements.

Boobas Fish Bar Limited
Notes to the Financial Statements
For The Year Ended 31 October 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Reducing Balance
Fixtures & Fittings	10% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Boobas Fish Bar Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 November 2017	-	-	-
Additions	12,500	4,000	16,500
As at 31 October 2018	12,500	4,000	16,500
Depreciation			
As at 1 November 2017	-	-	-
Provided during the period	1,250	400	1,650
As at 31 October 2018	1,250	400	1,650
Net Book Value			
As at 31 October 2018	11,250	3,600	14,850
As at 1 November 2017	-	-	-

4. Stocks

	31 October 2018	Period to 31 October 2017
	£	£
Stock - finished goods	890	-
	890	-

5. Creditors: Amounts Falling Due Within One Year

	31 October 2018	Period to 31 October 2017
	£	£
Bank loans and overdrafts	1,495	-
	1,495	-

Boobas Fish Bar Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

6. Creditors: Amounts Falling Due After More Than One Year

	31 October 2018	Period to 31 October 2017
	£	£
Directors loan account	13,700	-
	<u>13,700</u>	<u>-</u>

7. Share Capital

	31 October 2018	Period to 31 October 2017
Allotted, Called up and fully paid	100	-
	<u>100</u>	<u>-</u>

8. General Information

Boobas Fish Bar Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11031366. The registered office is Pixel Building, 110 Brooker Road, Waltham Abbey, Essex, EN9 1JH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.