Registered number: 11024321

BROTHERSTONE CREATIVE MANAGEMENT LTD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2018

BROTHERSTONE CREATIVE MANAGEMENT LTD

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BROTHERSTONE CREATIVE MANAGEMENT LTD
REGISTERED NUMBER:11024321

STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Note		2018 £
Fixed assets			
Tangible assets	4		**694**
Current assets			
Debtors: amounts falling due within one year	5	**14,074**	
Cash at bank and in hand		**46,607**	
		60,681	
Current liabilities			
Creditors: amounts falling due within one year	6	**(37,141)**	
Net current assets			**23,540**
Net assets			**24,234**
Capital and reserves			
Called up share capital			**1**
Profit and loss account			**24,233**
			24,234

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 July 2019.

C E Brotherstone
Director

The notes on pages 2 to 5 form part of these financial statements.

1. General information

Brotherstone Creative Management Ltd is a private limited company registered in England and Wales with its registered office address at 38 Berkeley Square, London, W1J 5AE and its trading address is Mortimer House, 37-41 Mortimer Street, London, W1T 3JH.

The Company was incorporated on 20 October 2017 and commenced activity on the same day. The Company's principal activity is that of a literary agency.

The Company's functional and presentational currency is £ Sterling.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover comprises revenue recognised by the company exclusive of Value Added Tax.

Revenue is recognised as contract activity progresses to reflect the value of work carried out during the period. Revenue received in advance is carried forward as deferred income.

2.3 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Creditors

Short term creditors are measured at the transaction price.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The Company has no employees other than the director, who did not receive any remuneration.

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	833
At 31 October 2018	833
Depreciation	
Charge for the period on owned assets	139
At 31 October 2018	139
Net book value	
At 31 October 2018	694

5. Debtors

	2018 £
Trade debtors	10,999
Other debtors	3,075
	14,074

6. Creditors: Amounts falling due within one year

	2018 £
Taxation and social security	8,809
Other creditors	20,644
Accruals and deferred income	7,688
	37,141

7. Share capital

	2018 £
Allotted, called up and partly paid	
1 Ordinary share of £1.00	1

The 1 Ordinary share of £1 was allotted and fully paid on incorporation to provide initial capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.