

**BELLINGHAM PROPERTIES (SW) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

3 Stoke Damerel Business Ctr
5 Church Street
Plymouth
Devon
PL3 4DT

Bellingham Properties (SW) Ltd
Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Bellingham Properties (SW) Ltd
Balance Sheet
As At 30 April 2024

Registered number: 11011663

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,149		-
Investment Properties	5		471,695		471,695
			472,844		471,695
CURRENT ASSETS					
Cash at bank and in hand		1,584		762	
		1,584		762	
Creditors: Amounts Falling Due Within One Year	6	(70,777)		(87,532)	
NET CURRENT ASSETS (LIABILITIES)			(69,193)		(86,770)
TOTAL ASSETS LESS CURRENT LIABILITIES			403,651		384,925
Creditors: Amounts Falling Due After More Than One Year	7		(429,183)		(398,412)
NET LIABILITIES			(25,532)		(13,487)
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			(25,534)		(13,489)
SHAREHOLDERS' FUNDS			(25,532)		(13,487)

Bellingham Properties (SW) Ltd
Balance Sheet (continued)
As At 30 April 2024

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ricky Bellingham

Director

16 January 2025

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Bellingham Properties (SW) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11011663. The registered office is 3 Stoke Damerel Business Centre, 5 Church Street, Plymouth, Devon, PL3 4DT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. This depends on the continued financial support of the company's directors.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
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2.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.6. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023: 2)

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 May 2023	-
Additions	1,199
As at 30 April 2024	<u>1,199</u>
Depreciation	
As at 1 May 2023	-
Provided during the period	50
As at 30 April 2024	<u>50</u>
Net Book Value	
As at 30 April 2024	<u>1,149</u>
As at 1 May 2023	<u>-</u>

5. Investment Property

	2024
	£
Fair Value	
As at 1 May 2023 and 30 April 2024	<u>471,695</u>

Bellingham Properties (SW) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	599	-
Bank loans and overdrafts	6,000	6,000
Rent deposit	300	300
Prepaid income	790	-
Accruals	690	660
Directors' loan accounts	62,398	80,572
	<u>70,777</u>	<u>87,532</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	550	-
Bank loans	428,633	398,412
	<u>429,183</u>	<u>398,412</u>

8. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	599	-
Later than one year and not later than five years	550	-
	<u>1,149</u>	<u>-</u>
	<u>1,149</u>	<u>-</u>

9. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.