

**BELLINGHAM PROPERTIES (SW) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

3 Stoke Damerel Business Ctr
5 Church Street
Plymouth
Devon
PL3 4DT

Bellingham Properties (SW) Ltd
Financial Statements
For The Year Ended 30 April 2023

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Bellingham Properties (SW) Ltd
Balance Sheet
As At 30 April 2023

Registered number: 11011663

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	4		471,695		133,762
			<u>471,695</u>		<u>133,762</u>
CURRENT ASSETS					
Cash at bank and in hand		762		44,813	
		<u>762</u>		<u>44,813</u>	
Creditors: Amounts Falling Due Within One Year	5	(87,532)		(47,345)	
		<u>(87,532)</u>		<u>(47,345)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(86,770)</u>		<u>(2,532)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>384,925</u>		<u>131,230</u>
Creditors: Amounts Falling Due After More Than One Year	6		(398,412)		(140,245)
			<u>(398,412)</u>		<u>(140,245)</u>
NET LIABILITIES			<u>(13,487)</u>		<u>(9,015)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(13,489)		(9,017)
			<u>(13,489)</u>		<u>(9,017)</u>
SHAREHOLDERS' FUNDS			<u>(13,487)</u>		<u>(9,015)</u>

Bellingham Properties (SW) Ltd
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Rebecca Bellingham

Director

16 January 2024

The notes on pages 3 to 4 form part of these financial statements.

Bellingham Properties (SW) Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Bellingham Properties (SW) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11011663. The registered office is 3 Stoke Damerel Business Centre, 5 Church Street, Plymouth, Devon, PL3 4DT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. This depends on the continued financial support of the company's directors.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Investment Property

	2023
	£
Fair Value	
As at 1 May 2022	133,762
Additions	337,933
As at 30 April 2023	<u>471,695</u>

Bellingham Properties (SW) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Bank loans and overdrafts	6,000	5,069
Rent deposit	300	300
Accruals	660	600
Directors' loan accounts	80,572	41,376
	<u>87,532</u>	<u>47,345</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	398,412	140,245
	<u>398,412</u>	<u>140,245</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.