

Company registration number: 11007708

Shear Property Ltd

Trading as The Halfway Inn

Unaudited filleted financial statements

31 October 2021

Shear Property Ltd

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Report to the board of directors on the preparation of the unaudited statutory financial statements of Shear Property Ltd Year ended 31 October 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shear Property Ltd for the year ended 31 October 2021 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Shear Property Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Shear Property Ltd and state those matters that we have agreed to state to the board of directors of Shear Property Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shear Property Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Shear Property Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shear Property Ltd. You consider that Shear Property Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shear Property Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KFMCO Limited

Chartered Certified Accountants

52 Main Street

Ayr

Ayrshire

KA8 8EF

7 June 2022

Shear Property Ltd

Statement of financial position

31 October 2021

	2021	2020
	£	£
Fixed assets	338,120	338,562
Current assets	45,021	36,984
Creditors: amounts falling due within one year	(354,314)	(371,151)
Net current liabilities	(309,293)	(334,167)
Total assets less current liabilities	28,827	4,395
Creditors: amounts falling due after more than one year	(36,667)	(46,667)
Accruals and deferred income	(2,113)	(1,170)
Net liabilities	(9,953)	(43,442)
Capital and reserves	(9,953)	(43,442)
Notes to the financial statements		

Shear Property Ltd

Year ended 31 October 2021

1. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 2).

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 07 June 2022 , and are signed on behalf of the board by:

Mr Stuart Raeburn

Director

Company registration number: 11007708

The company is a private company limited by shares, registered in Wales. The address of the registered office is Penrhiw, Capel Seion, Aberystwyth, SY23 4EQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.