

REGISTERED NUMBER: 11001296 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
SUSSEX FRUITS LTD**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

SUSSEX FRUITS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023**

DIRECTORS:

Mr S J Desborough
Mr M S Desborough
Miss Z M Desborough

REGISTERED OFFICE:

31-33 Bexhill Road
St. Leonards-On-Sea
East Sussex
TN38 0AH

REGISTERED NUMBER:

11001296 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Tangible assets	4		15,351		19,977
CURRENT ASSETS					
Stocks	5	2,675		3,175	
Debtors	6	10,158		7,781	
Cash at bank and in hand		<u>2,423</u>		<u>10,308</u>	
		15,256		21,264	
CREDITORS					
Amounts falling due within one year	7	<u>20,794</u>		<u>25,486</u>	
NET CURRENT LIABILITIES			<u>(5,538)</u>		<u>(4,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,813		15,755
CREDITORS					
Amounts falling due after more than one year	8		<u>8,299</u>		<u>13,299</u>
NET ASSETS			<u>1,514</u>		<u>2,456</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>1,414</u>		<u>2,356</u>
SHAREHOLDERS' FUNDS			<u>1,514</u>		<u>2,456</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2024 and were signed on its behalf by:

Mr S J Desborough - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

1. STATUTORY INFORMATION

Sussex Fruits Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 November 2022 and 31 October 2023	<u>44,668</u>	<u>5,260</u>	<u>49,928</u>
Depreciation			
At 1 November 2022	28,379	1,572	29,951
Charge for year	<u>4,073</u>	<u>553</u>	<u>4,626</u>
At 31 October 2023	<u>32,452</u>	<u>2,125</u>	<u>34,577</u>
Net book value			
At 31 October 2023	<u>12,216</u>	<u>3,135</u>	<u>15,351</u>
At 31 October 2022	<u>16,289</u>	<u>3,688</u>	<u>19,977</u>

5. STOCKS

	31.10.23	31.10.22
	£	£
Stocks	<u>2,675</u>	<u>3,175</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Other debtors	<u>10,158</u>	<u>7,781</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans and overdrafts	5,000	5,000
Taxation and social security	6,153	3,242
Other creditors	<u>9,641</u>	<u>17,244</u>
	<u>20,794</u>	<u>25,486</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans	<u>8,299</u>	<u>13,299</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.23 £	31.10.22 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.