

REGISTERED NUMBER: 11001296 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
SUSSEX FRUITS LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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SUSSEX FRUITS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022**

DIRECTORS:

Mr T Desborough
Mr S J Desborough

REGISTERED OFFICE:

31-33 Bexhill Road
St. Leonards-On-Sea
East Sussex
TN38 0AH

REGISTERED NUMBER:

11001296 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		19,977		38,803
CURRENT ASSETS					
Stocks	5	3,175		5,245	
Debtors	6	7,781		7,461	
Cash at bank and in hand		<u>10,308</u>		<u>7,549</u>	
		21,264		20,255	
CREDITORS					
Amounts falling due within one year	7	<u>25,486</u>		<u>9,222</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,222)</u>		<u>11,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,755		49,836
CREDITORS					
Amounts falling due after more than one year	8		<u>13,299</u>		<u>34,831</u>
NET ASSETS			<u>2,456</u>		<u>15,005</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>2,356</u>		<u>14,905</u>
SHAREHOLDERS' FUNDS			<u>2,456</u>		<u>15,005</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2023 and were signed on its behalf by:

Mr S J Desborough - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Sussex Fruits Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 November 2021	44,668	5,260	16,995	66,923
Disposals	-	-	(16,995)	(16,995)
At 31 October 2022	<u>44,668</u>	<u>5,260</u>	<u>-</u>	<u>49,928</u>
Depreciation				
At 1 November 2021	22,950	921	4,249	28,120
Charge for year	5,429	651	-	6,080
Eliminated on disposal	-	-	(4,249)	(4,249)
At 31 October 2022	<u>28,379</u>	<u>1,572</u>	<u>-</u>	<u>29,951</u>
Net book value				
At 31 October 2022	<u>16,289</u>	<u>3,688</u>	<u>-</u>	<u>19,977</u>
At 31 October 2021	<u>21,718</u>	<u>4,339</u>	<u>12,746</u>	<u>38,803</u>

5. STOCKS

	2022 £	2021 £
Stocks	<u>3,175</u>	<u>5,245</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
VAT	<u>7,781</u>	<u>7,461</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	5,000	1,250
Hire purchase contracts	-	5,613
Tax	2,692	-
Social security and other taxes	550	-
Directors' current accounts	15,536	806
Accruals and deferred income	<u>1,708</u>	<u>1,553</u>
	<u>25,486</u>	<u>9,222</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	10,000	5,000
Bank loans - 2-5 years	3,299	17,049
Hire purchase contracts	-	12,782
	<u>13,299</u>	<u>34,831</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 November 2021	14,905
Deficit for the year	(3,299)
Dividends	<u>(9,250)</u>
At 31 October 2022	<u>2,356</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.