Registered number
11001294

Nilworks Limited

Filleted Accounts

31 December 2019

Amended Accounts



Nilworks Limited
Registered number: 11001294
Balance Sheet
as at 31 December 2019

	Notes		2019 £
Current assets			
Debtors	2	1,300	
Cash at bank and in hand		5,316	
		6,616	
Creditors: amounts falling due within one year	3	(6,157)	
Net current assets			459
Net assets			459
Capital and reserves			
Called up share capital			100
Profit and loss account			359
Shareholder's funds			459

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms Busra Temel
Director
Approved by the board on 17 February 2020

Nilworks Limited
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Debtors

	2019 £
Trade debtors	1,300

3 Creditors: amounts falling due within one year

	2019 £

Busra Temel	1,600
Trade creditors	461
Taxation and social security costs	720
Other creditors	3,376
	6,157

4 Other information

Nilworks Limited is a private company limited by shares and incorporated in England. Its registered office is:
21 Rivers Apartments
Cannon Road
LONDON
United Kingdom
N17 8FE