COMPANY REGISTRATION NUMBER: 11001254

The Purfect Binding Company Limited

Filleted Unaudited Financial Statements

31 March 2020

The Purfect Binding Company Limited

Statement of Financial Position

31 March 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible assets	**5**		–	3,521
Current assets				
Debtors	**6**	–		17,104
Cash at bank and in hand		1,852		10,025
		1,852		27,129
Creditors: amounts falling due within one year	**7**	1,636		31,804
Net current assets/(liabilities)			216	(4,675)
Total assets less current liabilities			216	(1,154)
Net assets/(liabilities)			216	(1,154)
Capital and reserves				
Called up share capital			100	100
Profit and loss account			116	(1,254)
Shareholders funds/(deficit)			216	(1,154)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 26 May 2020 , and are signed on behalf of the board by:

Mr M Irving

Director

Company registration number: 11001254

The Purfect Binding Company Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Century House Unit 9, Park 2000, Millenium Drive, Holbeck, Leeds, LS11 5BP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, and on the going concern basis which assumes the ongoing support of the director. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment	-	25% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1).

5. Tangible assets

	Motor vehicles	Equipment	**Total**
	£	£	£
Cost			
At 1 April 2019	4,171	524	4,695
Disposals	(4,171)	(524)	(4,695)
At 31 March 2020	–	–	–
Depreciation			
At 1 April 2019	1,043	131	1,174
Charge for the year	1,043	131	1,174
Disposals	(2,086)	(262)	(2,348)
At 31 March 2020	–	–	–
Carrying amount			
At 31 March 2020	–	–	–
At 31 March 2019	3,128	393	3,521

6. Debtors

	2020	2019
	£	£
Trade debtors	–	16,854
Other debtors	–	250
	–	17,104

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	–	10,741
Corporation tax	1,199	–
Social security and other taxes	–	295
Other creditors	437	20,768
	1,636	31,804

8. Director's advances, credits and guarantees

The directors loan account balance is included in other creditors.

9. Related party transactions

There were no transactions to related parties throughout the year which needed disclosing.

10. Control

The company was under the control of its director throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.