COMPANY REGISTRATION NUMBER: 11001254

The Purfect Binding Company Limited

Filleted Unaudited Financial Statements

31 March 2019

The Purfect Binding Company Limited

Statement of Financial Position

31 March 2019

	Note	£	31 Mar 19 £
Fixed assets			
Tangible assets	5		3,521
Current assets			
Debtors	6	17,104	
Cash at bank and in hand		10,025	
		27,129	
Creditors: amounts falling due within one year	7	31,804	
Net current liabilities			4,675
Total assets less current liabilities			(1,154)
Net liabilities			(1,154)
Capital and reserves			
Called up share capital			100
Profit and loss account			(1,254)
Shareholders deficit			(1,154)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

The Purfect Binding Company Limited

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 27 June 2019 , and are signed on behalf of the board by:

Mr M Irving

Director

Company registration number: 11001254

The Purfect Binding Company Limited

Notes to the Financial Statements

Period from 6 October 2017 to 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Century House Unit 9, Park 2000, Millenium Drive, Holbeck, Leeds, LS11 5BP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, and on the going conern basis which assumes the ongoing support of the director. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment	-	25% straight line

4. Employee numbers

The average number of persons employed by the company during the period amounted to 1 .

5. Tangible assets

	Motor vehicles	Equipment	**Total**
	£	£	£
Cost			
At 6 October 2017	–	–	–
Additions	4,171	524	4,695
At 31 March 2019	4,171	524	4,695
Depreciation			
At 6 October 2017	–	–	–
Charge for the period	1,043	131	1,174
At 31 March 2019	1,043	131	1,174
Carrying amount			
At 31 March 2019	3,128	393	3,521

6. Debtors

	31 Mar 19
	£
Trade debtors	16,854
Other debtors	250
	17,104

7. Creditors: amounts falling due within one year

	31 Mar 19
	£
Trade creditors	10,741
Social security and other taxes	295
Other creditors	20,768
	31,804

8. Related party transactions

Included in other creditors is a balance owed from the company to the director of £20,442. There were no further transactions to related parties throughout the period which need disclosing.

9. Control

The company was under the control of its director throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.