

Vintage Venture Limited

Annual Report and Financial Statements
for the Year Ended 31 March 2024

The TAX Partnership (Derby) Limited
2 Cheapside
Derby
Derbyshire
DE1 1BR

Vintage Venture Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2 to 3</u>
Notes to the Unaudited Financial Statements	<u>4 to 8</u>

Vintage Venture Limited

Company Information

Directors	Mrs Lindy Karen Jephson Mr Stephen Jephson
Registered office	Springwood House Duffield Bank Duffield Belper DE56 4BG
Accountants	The TAX Partnership (Derby) Limited 2 Cheapside Derby Derbyshire DE1 1BR

Vintage Venture Limited

(Registration number: 10973708)

Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	<u>4</u>	1,630,329	1,630,329
Current assets			
Cash at bank and in hand		10,618	8,136
Creditors: Amounts falling due within one year	<u>5</u>	<u>(180,010)</u>	<u>(181,590)</u>
Net current liabilities		<u>(169,392)</u>	<u>(173,454)</u>
Total assets less current liabilities		1,460,937	1,456,875
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(875,713)</u>	<u>(963,744)</u>
Net assets		<u>585,224</u>	<u>493,131</u>
Capital and reserves			
Called up share capital	<u>6</u>	90	100
Capital redemption reserve		(153,990)	-
Retained earnings		<u>739,124</u>	<u>493,031</u>
Shareholders' funds		<u>585,224</u>	<u>493,131</u>

Vintage Venture Limited

(Registration number: 10973708)

Balance Sheet as at 31 March 2024

For the financial year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 23 July 2024 and signed on its behalf by:

.....

Mrs Lindy Karen Jephson

Director

.....

Mr Stephen Jephson

Director

Vintage Venture Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Springwood House Duffield Bank

Duffield

Belper

DE56 4BG

United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Vintage Venture Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2023 - 2).

Vintage Venture Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

4 Investments

	2024	2023
	£	£
Investments in subsidiaries	<u>1,630,329</u>	<u>1,630,329</u>
Subsidiaries		£
Cost or valuation		
At 1 April 2023		<u>1,630,329</u>
Provision		
Carrying amount		
At 31 March 2024		<u>1,630,329</u>
At 31 March 2023		<u>1,630,329</u>

Vintage Venture Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

5 Creditors

Creditors: amounts falling due within one year

	Note	2024 £	2023 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		174,075	181,171
Taxation and social security		5,515	-
Accruals and deferred income		420	420
Other creditors		-	(1)
		<u>180,010</u>	<u>181,590</u>

Creditors: amounts falling due after more than one year

	Note	2024 £	2023 £
Due after one year			
Loans and borrowings	7	<u>875,713</u>	<u>963,744</u>

6 Share capital

Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
A Ordinary of £1 each	-	-	10	10
B Ordinary of £1 each	90	90	90	90
	<u>90</u>	<u>90</u>	<u>100</u>	<u>100</u>

Vintage Venture Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

7 Loans and borrowings

	2024 £	2023 £
Non-current loans and borrowings		
Other borrowings	875,713	963,744

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.