

REGISTERED NUMBER: 10960708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Mach Namy Ltd

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for the Year Ended 31 December 2023**

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Mach Namy Ltd

Company Information
for the Year Ended 31 December 2023

DIRECTORS:

V Namy
F Namy

REGISTERED OFFICE:

21 Park Walk
London
SW10 0AJ

REGISTERED NUMBER:

10960708 (England and Wales)

Balance Sheet
31 December 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		47,251		47,251
Tangible assets	5		-		247
Investments	6		<u>1,633,851</u>		<u>1,513,722</u>
			1,681,102		1,561,220
CURRENT ASSETS					
Debtors	7	189,549		73,310	
Cash at bank		<u>709,912</u>		<u>489,600</u>	
		899,461		562,910	
CREDITORS					
Amounts falling due within one year	8	<u>562,212</u>		<u>576,075</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>337,249</u>		<u>(13,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,018,351</u>		<u>1,548,055</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>2,017,351</u>		<u>1,547,055</u>
			<u>2,018,351</u>		<u>1,548,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Mach Namy Ltd (Registered number: 10960708)

Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 August 2024 and were signed on its behalf by:

F Namy - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

Mach Namy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

At 1 January 2023
and 31 December 2023

47,251

NET BOOK VALUE

At 31 December 2023
At 31 December 2022

47,251

47,251

5. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2023
and 31 December 2023

2,415

DEPRECIATION

At 1 January 2023
Charge for year
At 31 December 2023

2,168

247

2,415

NET BOOK VALUE

At 31 December 2023
At 31 December 2022

-

247

6. FIXED ASSET INVESTMENTS

Loans to
group
undertakings
£

At 1 January 2023

1,513,722

New in year

120,129

At 31 December 2023

1,633,851

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	173,667	48,242
Directors loan account	(20,000)	-
VAT	1,766	3,841
Prepayments and accrued income	-	21,227
Prepayments	34,116	-
	<u>189,549</u>	<u>73,310</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	28,433	58,174
Tax	154,698	122,216
Social security and other taxes	13,471	13,216
Other creditors	30,879	15,807
Accrued expenses	334,731	200,162
Deferred income	-	166,500
	<u>562,212</u>	<u>576,075</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.