

REGISTERED NUMBER: 10960708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Mach Namy Ltd

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Mach Namy Ltd

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:

V Namy
F Namy

REGISTERED OFFICE:

21 Park Walk
London
United Kingdom
SW10 0AJ

REGISTERED NUMBER:

10960708 (England and Wales)

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		47,251		47,251
Tangible assets	5		247		681
Investments	6		<u>1,513,722</u>		<u>1,272,550</u>
			1,561,220		1,320,482
CURRENT ASSETS					
Debtors	7	73,310		56,051	
Cash at bank		<u>489,600</u>		<u>298,101</u>	
		562,910		354,152	
CREDITORS					
Amounts falling due within one year	8	<u>576,075</u>		<u>860,075</u>	
NET CURRENT LIABILITIES			<u>(13,165)</u>		<u>(505,923)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,548,055</u>		<u>814,559</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,547,055</u>		<u>813,559</u>
			1,548,055		814,559

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Mach Namy Ltd (Registered number: 10960708)

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2023 and were signed on its behalf by:

F Namy - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Mach Namy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

At 1 January 2022
and 31 December 2022

47,251

NET BOOK VALUE

At 31 December 2022
At 31 December 2021

47,251

47,251

5. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2022
and 31 December 2022

2,415

DEPRECIATION

At 1 January 2022
Charge for year
At 31 December 2022

1,734

434

2,168

NET BOOK VALUE

At 31 December 2022
At 31 December 2021

247

681

6. FIXED ASSET INVESTMENTS

Loans to
group
undertakings
£

At 1 January 2022

1,272,550

New in year

241,172

At 31 December 2022

1,513,722

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

48,242

50,338

VAT

3,841

4,613

Prepayments and accrued income

21,227

1,100

73,310

56,051

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	58,174	81,136
Tax	122,216	87,362
Social security and other taxes	13,216	15,654
Other creditors	15,807	182,969
Accrued expenses	200,162	270,954
Deferred income	166,500	222,000
	<u>576,075</u>	<u>860,075</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.