

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Mach Namy Ltd

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for the Year Ended 31 December 2021**

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Mach Namy Ltd

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS:

Namy
Namy

SECRETARY:

REGISTERED OFFICE:

21 Park Walk
London
United Kingdom
SW10 0AJ

REGISTERED NUMBER:

10960708

ACCOUNTANTS:

Statura Ltd
17 Grosvenor Street
Mayfair
London
W1K 4QG

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		47,251		47,251
Tangible assets	5		681		1,284
Investments	6		<u>1,272,550</u>		<u>721,829</u>
			<u>1,320,482</u>		<u>770,364</u>
CURRENT ASSETS					
Debtors	7	56,051		323,218	
Cash at bank		<u>298,101</u>		<u>79,772</u>	
		354,152		402,990	
CREDITORS					
Amounts falling due within one year	8	<u>860,075</u>		<u>661,532</u>	
NET CURRENT LIABILITIES			<u>(505,923)</u>		<u>(258,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>814,559</u>		<u>511,822</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>813,559</u>		<u>510,822</u>
			<u>814,559</u>		<u>511,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Mach Namy Ltd (Registered number: 10960708)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2022 and were signed on its behalf by:

Namy - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Mach Namy Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2021	
and 31 December 2021	<u>47,251</u>
NET BOOK VALUE	
At 31 December 2021	<u>47,251</u>
At 31 December 2020	<u>47,251</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	<u>2,415</u>
DEPRECIATION	
At 1 January 2021	1,131
Charge for year	<u>603</u>
At 31 December 2021	<u>1,734</u>
NET BOOK VALUE	
At 31 December 2021	<u>681</u>
At 31 December 2020	<u>1,284</u>

6. FIXED ASSET INVESTMENTS

	Loans to group undertakings £
At 1 January 2021	721,829
New in year	<u>550,721</u>
At 31 December 2021	<u>1,272,550</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	50,338	53,801
Other debtors	-	260,633
Directors loan account	-	8,453
VAT	4,613	-
Prepayments and accrued income	1,100	-
Accrued interest receivable	-	331
	<u>56,051</u>	<u>323,218</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	81,136	1,019
Tax	87,362	-
Corporation Tax	-	68,500
Social security and other taxes	15,654	13,007
Other creditors	182,969	357,781
Accrued expenses	270,954	-
Deferred income	<u>222,000</u>	<u>221,225</u>
	<u>860,075</u>	<u>661,532</u>

Mach Namy Ltd

**Report of the Accountants to the Directors of
Mach Namy Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Statura Ltd
17 Grosvenor Street
Mayfair
London
W1K 4QG

7 June 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.