

Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Community Properties Ltd

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for the Year Ended 31 August 2020

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Community Properties Ltd
Company Information
for the Year Ended 31 August 2020

DIRECTORS:

A S Wilson
S T Alder
C B Holden

REGISTERED OFFICE:

84 Grantham Road
Waddington
Lincolnshire
LN5 9NT

REGISTERED NUMBER:

10940887 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Community Properties Ltd (Registered number: 10940887)

Balance Sheet
31 August 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		376,489		376,489
CURRENT ASSETS					
Debtors	5	44		-	
Cash at bank		<u>59,515</u>		<u>2,884</u>	
		59,559		2,884	
CREDITORS					
Amounts falling due within one year	6	<u>36,524</u>		<u>32,321</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>23,035</u>		<u>(29,437)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			399,524		347,052
CREDITORS					
Amounts falling due after more than one year	7		<u>388,654</u>		<u>346,154</u>
NET ASSETS			<u>10,870</u>		<u>898</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>10,869</u>		<u>897</u>
SHAREHOLDERS' FUNDS			<u>10,870</u>		<u>898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2021 and were signed on its behalf by:

A S Wilson - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. **STATUTORY INFORMATION**

Community Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1 September 2019 and 31 August 2020	376,489
NET BOOK VALUE	
At 31 August 2020	376,489
At 31 August 2019	376,489

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	44	-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	19,045	11,545
Taxation and social security	2,433	192
Other creditors	15,046	20,584
	<u>36,524</u>	<u>32,321</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	<u>388,654</u>	<u>346,154</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>407,699</u>	<u>357,699</u>

The loans are secured against the properties to which they relate.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
99	Ordinary	0.33	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.