

# VINTAGE FASHION LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 September 2019

**End date:** 31 August 2020

VINTAGE FASHION LIMITED  
Contents Page  
For the year ended 31 August 2020

Statement of financial position

Notes to the financial  
statements

VINTAGE FASHION LIMITED  
Statement of Financial Position  
As at 31 August 2020

|                                                               | Notes | 2020<br>£       | 2019<br>£       |
|---------------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                           |       |                 |                 |
| Tangible fixed assets                                         |       | 4,207           | 0               |
|                                                               |       | <b>4,207</b>    | <b>0</b>        |
| <b>Current assets</b>                                         |       |                 |                 |
| Stocks                                                        |       | 4,750           | 3,550           |
| Debtors: amounts falling due within one year                  |       | 8,420           | 1,190           |
| Cash at bank and in hand                                      |       | 35,634          | 12,614          |
|                                                               |       | <b>48,804</b>   | <b>17,354</b>   |
| <b>Creditors: amount falling due within one year</b>          |       | (3,234)         | (4,698)         |
| <b>Net current assets</b>                                     |       | <b>45,570</b>   | <b>12,656</b>   |
| <b>Total assets less current liabilities</b>                  |       | 49,777          | 12,656          |
| <b>Creditors: amount falling due after more than one year</b> |       | (80,615)        | (30,755)        |
| <b>Net liabilities</b>                                        |       | <b>(30,838)</b> | <b>(18,099)</b> |
| <b>Capital and reserves</b>                                   |       |                 |                 |
| Called up share capital                                       |       | 1               | 1               |
| Profit and loss account                                       |       | (30,839)        | (18,100)        |
| <b>Shareholders funds</b>                                     |       | <b>(30,838)</b> | <b>(18,099)</b> |

For the accounting period the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 27 May 2021 and were signed by:

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Md Saidul Islam  
Director

**VINTAGE FASHION LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 August 2020**

**General Information**

VINTAGE FASHION LIMITED is a private company, limited by shares, registered in England, registration number 10924708, registration address UNIT D, 34 PLASHET GROVE ROAD, LONDON, E6 1AE.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and other sale taxes.

**Cost of sales**

Cost of sales comprises the value of goods and services purchased by the company, net of trade discounts as applicable.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

15% Reducing Balance

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

| <b>Cost or valuation</b>                | <b>Fixtures<br/>and<br/>Fittings<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------------------------|--------------------------------------------|--------------------|
| At 01 September 2019                    | -                                          | -                  |
| Additions                               | 4,950                                      | 4,950              |
| Disposals                               | -                                          | -                  |
| At 31 August 2020                       | <b>4,950</b>                               | <b>4,950</b>       |
| <b>Depreciation</b>                     |                                            |                    |
| At 01 September 2019                    | -                                          | -                  |
| Charge for year                         | 743                                        | 743                |
| On disposals                            | -                                          | -                  |
| At 31 August 2020                       | <b>743</b>                                 | <b>743</b>         |
| <b>Net book values</b>                  |                                            |                    |
| Closing balance as at 31 August 2020    | <b>4,207</b>                               | <b>4,207</b>       |
| Opening balance as at 01 September 2019 | -                                          | -                  |

### 3. Staff Costs

|                                                    | 2020          | 2019          |
|----------------------------------------------------|---------------|---------------|
| <b>Average number of employees during the year</b> | <b>Number</b> | <b>Number</b> |
| Administration                                     | 0             | 10            |
| Sales                                              | 2             | 2             |
|                                                    | <u>2</u>      | <u>12</u>     |

### 4. Average number of employees

Average number of employees during the year was 0 (2019 : 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.