

Unaudited Financial Statements for the Year Ended 31 August 2024

for

Wonder Insight Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2024

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Wonder Insight Ltd
Company Information
for the Year Ended 31 August 2024

DIRECTOR: E A Kay

REGISTERED OFFICE: Hillside Budleigh Hill
East Budleigh
Budleigh Salterton
Devon
EX9 7DT

REGISTERED NUMBER: 10920708 (England and Wales)

ACCOUNTANTS: Davies Archytas Accountants Ltd
14 The Oaks
Clews Road
Redditch
Worcestershire
B98 7ST

Abridged Statement of Financial Position
31 August 2024

	Notes	31.8.24	£	31.8.23	£
FIXED ASSETS					
Tangible assets	4		725		-
CURRENT ASSETS					
Debtors		14,370		11,187	
Cash at bank		<u>17,029</u>		<u>22,167</u>	
		31,399		33,354	
CREDITORS					
Amounts falling due within one year		<u>16,316</u>		<u>21,797</u>	
NET CURRENT ASSETS			<u>15,083</u>		<u>11,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,808		11,557
CREDITORS					
Amounts falling due after more than one year			<u>2,600</u>		<u>5,000</u>
NET ASSETS			<u>13,208</u>		<u>6,557</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings			<u>13,207</u>		<u>6,556</u>
SHAREHOLDERS' FUNDS			<u>13,208</u>		<u>6,557</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31 August 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 August 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 January 2025 and were signed by:

E A Kay - Director

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. **STATUTORY INFORMATION**

Wonder Insight Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 September 2023	461
Additions	966
At 31 August 2024	<u>1,427</u>
DEPRECIATION	
At 1 September 2023	461
Charge for year	241
At 31 August 2024	<u>702</u>
NET BOOK VALUE	
At 31 August 2024	<u>725</u>
At 31 August 2023	<u>-</u>

5. **LOANS**

An analysis of the maturity of loans is given below:

	31.8.24	31.8.23
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>2,400</u>	<u>2,400</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>2,400</u>	<u>2,400</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>200</u>	<u>2,600</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.8.24
			£
1	Ordinary	£1	<u>1</u>
			31.8.23
			£
			<u>1</u>

7. **CONTROLLING PARTY**

The controlling party is the director by virtue of their 100% ownership of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.