

**SPORTS HIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Sports Hive Limited
Financial Statements
For The Year Ended 31 August 2022**

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Sports Hive Limited
Balance Sheet
As at 31 August 2022

Registered number: 10910708

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		15,677		16,160	
		15,677		16,160	
Creditors: Amounts Falling Due Within One Year	3	(7,866)		(9,544)	
NET CURRENT ASSETS (LIABILITIES)			7,811		6,616
TOTAL ASSETS LESS CURRENT LIABILITIES			7,811		6,616
NET ASSETS			7,811		6,616
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			7,810		6,615
SHAREHOLDERS' FUNDS			7,811		6,616

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dominic Rice

Director

28/01/2023

The notes on page 2 form part of these financial statements.

Sports Hive Limited
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover represent revenue earned from the provision of services.

1.3. Financial Instruments

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, which include creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transactions.

1.4. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Corporation tax	4,972	3,387
Accruals and deferred income	1,140	840
Director's loan account	1,754	5,317
	<u>7,866</u>	<u>9,544</u>

4. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

5. General Information

Sports Hive Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10910708 . The registered office is 1st Floor, 104 Oxford Street, London, Greater London, W1D 1LP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.