

**SPORTS HIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

MSE Business Management LLP

Association of Chartered Certified Accountants

5th Floor
104 Oxford Street
London
Greater London
W1D 1LP

Sports Hive Limited
Financial Statements
For The Year Ended 31 August 2019

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Sports Hive Limited
Balance Sheet
As at 31 August 2019

Registered number: 10910708

		31 August 2019		31 August 2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		21,085		8,099	
		21,085		8,099	
Creditors: Amounts Falling Due Within One Year	4	(9,425)		(5,727)	
NET CURRENT ASSETS (LIABILITIES)			11,660		2,372
TOTAL ASSETS LESS CURRENT LIABILITIES			11,660		2,372
NET ASSETS			11,660		2,372
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			11,659		2,371
SHAREHOLDERS' FUNDS			11,660		2,372

Sports Hive Limited
Balance Sheet (continued)
As at 31 August 2019

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dominic Rice

Director

28/05/2020

The notes on pages 3 to 4 form part of these financial statements.

Sports Hive Limited
Notes to the Financial Statements
For The Year Ended 31 August 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover represent revenue earned from the provision of services.

1.3. Financial Instruments

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, which include creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transactions.

1.4. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 August 2019	31 August 2018
Office and administration	1	1
	<u>1</u>	<u>1</u>

4. Creditors: Amounts Falling Due Within One Year

	31 August 2019	31 August 2018
	£	£
Corporation tax	3,351	2,358
Accruals and deferred income	600	300
Director's loan account	5,474	3,069
	<u>9,425</u>	<u>5,727</u>

Sports Hive Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

5. Share Capital

	31 August 2019	31 August 2018
Allotted, Called up and fully paid	1	1

6. General Information

Sports Hive Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10910708. The registered office is 5th Floor, 104 Oxford Street, London, W1D 1LP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.