

England & Wales Company Registration Number **1090 6708**
Incorporated on the 9th August 2017



TEARPOL LTD

7 Bell Yard, WC2A 2JR London
United Kingdom

"Small Company"

**Balance Sheet
with Profit & Loss Account
per 31st of August 2023**



TEARPOL LTD
CONTENT
FOR THE YEAR ENDING per 31st of AUGUST 2023

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TEARPOL LTD
COMPANY INFORMATION
FOR THE YEAR ENDING per 31st of AUGUST 2023

COMPANY INFORMATION

REGISTRATION NUMBER	1090 6708 England & Wales
DATE OF INCORPORATION	9 August 2017
REGISTERED OFFICE	7 Bell Yard WC2A 2JR London, UK
DIRECTOR	Laszlo Cesar BARTOK
NATURE OF THE BUSINESS (SIC)	70229 Management Consultancy other than Financial Management 82990 Other Business Support Service not classified elsewhere
TRADING ADDRESS	Location of trading activities according to the contingencies specific to the assignment
COMPANY WEBSITE	www.tearpol.com



TEARPOL LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDING per 31st of AUGUST 2023

The Director hereby presents his report with the accounts for the period 2022-2023, from 01/09/2022 to 31/08/2023, the end of the financial year.

DIRECTORS

Laszlo Cesar BARTOK has served as managing director for the entire financial year being reported.

PRINCIPAL ACTIVITY

The initial activity of the company is 'Consultancy and Advice' to third parties, mainly in relation to the activities of **Tearpol™** Polymer Cement, but also in the implementation of projects in various sectors.

In his capacity as a 'Qualified Mediator in Civil and Commercial Affairs' **Laszlo Cesar BARTOK** is also active in the field of 'Mediation'.

He is also in demand for projects that require a long implementation period beyond the company's financial year, in which the company has invested over the last two years but has not yet made a profit. At present time some completions are imminent and profits will be generated.

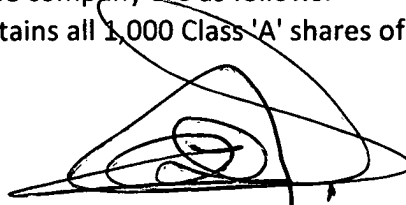
EMPLOYMENT

The company does not employ any members of staff.

DIRECTOR'S INTEREST

The directors' interests in the company are as follows:

- **Laszlo Cesar BARTOK** retains all 1,000 Class 'A' shares of £1 each.



Laszlo Cesar BARTOK, Director
7th of May 2024 .

TEARPOL LTD
NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDING per 31st of AUGUST 2023

ACCOUNTING POLICY

1.a Accounting Convention

The Financial Statements have been prepared under the historical convention in accordance with the financial standards for 'Smaller Entities' effective per January 2007.

1.b Turnover

The Turnover represents net sales of goods and/or services rendered, VAT excluded.

1.c Costs

The Costs involved include all direct expenditures to obtain the turnover, plus the fixed and variable overhead, ancillary costs and/or fees to third Parties and commissions, when appropriate.

	£ 2023	£ 2022
2. Operating Profit		
The Profit is stated after the charging of the Director's Moluments and other Benefits	18 000,00	17 332,00
3. Taxation		
Corporate Tax on Profits 19%	0,00	0,00
4. Creditors < 1 Year		
Regular Creditors	0,00	2 882,80
Official Bodies (Indicative)	1 525,00	
Penalties & Interests (Ind.)	2 500,00	
Moluments and other amounts due to Directors	57 440,85	39 440,85
5. Creditors > 1 Year		
Creditors' amounts falling due after more than One Year	1 710 000,00	1 710 000,00
6. Depreciation		
Not applicable:	0,00	0,00
7. Results		
Loss for the referenced years	(3 427,92)	(233,78)
8. Called Up Shares	1 000,00	1 000,00
Authorised and fully paid	1 000,00	1 000,00

TEARPOL LTD
PROFIT & LOSS ACCOUNT
 FOR THE YEAR ENDING per 31st of AUGUST 2023

	£ 2023		£ 2022	
TURNOVER				
Consultancy & Services	14 563,09		5 802,60	
Mediation	3 542,85		5 111,62	
Project Implementation	45 856,00		24 328,20	
Recuperation Costs	152,00		17 500,00	
	64 113,94		52 742,42	
EXPENDITURES				
Office Rent, Adm & Utilities	1 046,14		2 441,54	
Purchase & Prospection	362,17		1 236,63	
Cost of Sale / Project MF	44 703,35		27 467,91	
Cost of sale / Project EFCC	-3,32		2 957,84	
Interests Payable	620,00		0,00	
Fin. Costs, Duties & Taxes	2 500,00		1 337,38	
Debtor Written Off	0,00		0,00	
Currency Diff. & Corr.	-8,42		202,90	
Depreciation	0,00		0,00	
Director's Emoluments	18 000,00		17 332,00	
	64 113,94	67 219,92	52 742,42	52 976,20
RESULT				
Profit (-) Loss (+)	3 105,98		233,78	
Taxes @ 19 %	<i>Nihil</i>		<i>Nihil</i>	
Result After Taxes				
	67 219,92	67 219,92	52 976,20	52 976,20

TEARPOL LTD
BALANCE SHEET
 FOR THE YEAR ENDING per 31st of AUGUST 2023

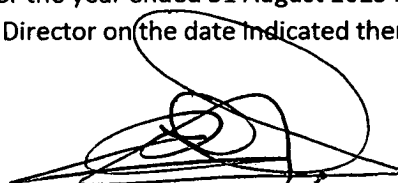
	£ 2023	£ 2022
ACTIVE		
Fixed Assets	0,00	0,00
Allocated Assets	1 710 020,00	1 710 020,00
Current Assets	316,15	256,39
Clients due within 1 year	153 957,56	78 545,22
PASSIVE		
Equity		
Paid In Capital	1 000,00	1 000,00
Reported Results	-1 624,57	1 803,35
Long Term Obligations	1 710 020,00	1 710 020,00
Medium Term ProSeed Loan	76 353,06	33 674,61
Short Term Debts		2 882,80
Due to Directors		
Moluments & Others	78 545,22	39 440,85
	<u>1 864 293,71</u>	<u>1 788 821,61</u>
	1 864 293,71	1 788 821,61

STATEMENT

For the year under review, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to the "Small Companies" regime.

The Director acknowledges his responsibility for complying with these requirements of the Act with regard to the accounting records and the preparation of the accounts according to Section 476 of the Companies Act 2006 and whereunder an Audit is not required.

These financial statements and the balance sheet for the year ended 31 August 2023 have been approved by the Board of Directors and signed by the Director on the date indicated therein.



Laszlo Cesar BARTOK, Director
 7th of May 2024

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