

England & Wales Company Registration Number: **1090 6708**



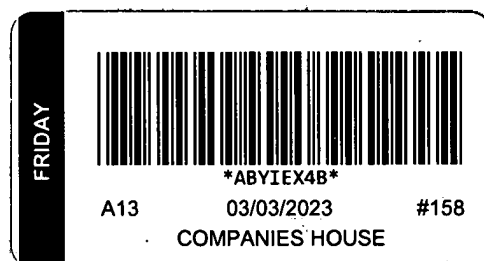
TEARPOL LTD

7 Bell Yard, WC2A 2JR London
United Kingdom

"Small Company"

**Balance Sheet
with Profit & Loss Account
per 31st of August 2022**

[Handwritten mark]



TEARPOL LTD
CONTENT
FOR THE YEAR ENDING per 31st of AUGUST 2022

CONTENT

CONTENT	Page 1
COMPANY INFORMATION	Page 2
REPORT OF THE DIRECTORS	Page 3
NOTES TO THE FINANCIAL STATEMENT	Page 4
PROFIT & LOSS ACCOUNT	Page 5
BALANCE SHEET	Page 6

TEARPOL LTD
COMPANY INFORMATION
FOR THE YEAR ENDING per 31st of AUGUST 2022

COMPANY INFORMATION

REGISTRATION NUMBER	1090 6708 England & Wales
REGISTERED OFFICE	7 Bell Yard WC2A 2JR London United Kingdom
DIRECTOR	Laszlo Cesar BARTOK
TRADING ADDRESS	Location of trading activities according to the contingencies specific to the assignment
COMPANY WEBSITE	www.tearpol.com

TEARPOL LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDING per 31st of AUGUST 2022

The Director presents herewith his Report with the accounts of the activities for the period 2021-2022 from 01/03/2021 to **31/08/2022**, the closing date of the financial year.

DIRECTORS

Sujita PURUSHOTHAMAN served from November 17, 2020 and ceased to be a director on May 5, 2022. The company thanks her for her committed and competent service.

Laszlo Cesar BARTOK has been managing director for the entire duration of this financial year under review.

PRINCIPAL ACTIVITY

The main activity of the company is 'Consulting and Advising' to third parties, mainly in relation to the activities of **Tearpol™** Polymer Cement, but also in the implementation of commercial projects in miscellaneous areas.

As a director of the company and in his capacity as a 'Qualified Mediator in Civil and Commercial Affairs', **Laszlo Cesar BARTOK** is active in 'Mediation'.

He is also in demand for humanitarian projects, among others in the field of social housing construction, which require a long start-up period, exceeding the duration of the company's financial year, for which reason the company has not yet generated any substantial profits.

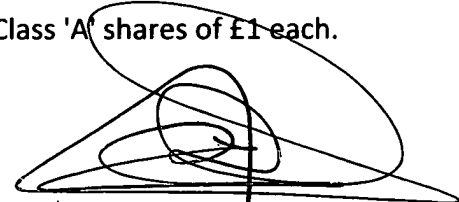
EMPLOYMENT

The company does not employ any personnel.

DIRECTOR'S INTEREST

The directors' interest in the company is set out as follows:

- **Laszlo Cesar BARTOK** retains all 1,000 Class 'A' shares of £1 each.



Laszlo Cesar BARTOK, Director

TEARPOL LTD
NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDING per 31st of AUGUST 2022

ACCOUNTING POLICY

1.a Accounting Convention

The Financial Statements have been prepared under the historical convention in accordance with the financial standards for 'Smaller Entities' effective per January 2007.

1.b Turnover

The Turnover represents net sales of goods and/or services rendered, VAT excluded.

1.c Costs

The Costs involved include all direct expenditures to obtain the turnover, plus the fixed and variable overhead, ancillary costs and/or fees to third Parties and commissions, when appropriate.

	£ 2022	£ 2021
2. Operating Profit		
The Profit is stated after the charging of the Director's Moluments and other Benefits:	17,332.00	18,000.00
3. Taxation		
Corporate Tax on Profits 20%:	0.00	507.80
4. Creditors < 1 Year		
Regular Creditors:	2,882.80	0.00
Moluments and other amounts due to Directors:	52,971.20	22,667.09
5. Creditors > 1 Year		
Creditors' amounts falling due after more than One Year:	1,710,000.00	1,710,000.00
6. Depreciation		
Not applicable:	0.00	0.00
7. Results		
Profit / Loss for the referenced year after Taxation:	(233.78)	2,032.13
8. Called Up Shares:	1,000.00	1,000.00
Authorised and fully paid:	1,000.00	1,000.00

TEARPOL LTD
PROFIT & LOSS ACCOUNT
 FOR THE YEAR ENDING per 31st of AUGUST 2022

	£ 2022		£ 2021	
TURNOVER				
Consultancy & Services	5,802.60		22,450.75	
Mediation	5,111.62		11,757.88	
Project Implementation	24,328.20		0.00	
Recuperation Costs	17,500.00		50.00	
	<u>52,742.42</u>		<u>34,258.63</u>	
EXPENDITURES				
Company Set Up		0.00		3,833.83
Office Rent, Adm & Utilities		2,441.54		2,840.11
Purchase & Prospection		1,236.63		3,641.04
Cost of Sale / Project MF		27,467.91		0.00
Cost of sale / Project EFCC		2,957.84		0.00
Commissions Payable		0.00		0.00
Fin. Costs, Duties & Taxes		1,337.38		1,540.84
Debtor Written Off		0.00		1,862.88
Currency Diff. & Corr.		202.90		0.00
Depreciation		0.00		0.00
Director's Emoluments		17,332.00		18,000.00
	<u>52,742.42</u>	<u>52,976.20</u>	<u>34,258.63</u>	<u>31,718.70</u>
RESULT				
Profit (-) Loss (+)	233.78			(2,539.93)
Taxes @ 20 %	n/a			(507.80)
Result After Taxes	<u>233.78</u>			<u>(2,032.13)</u>
	52,976.20	52,976.20	34,258.63	34,258.63



TEARPOL LTD
BALANCE SHEET
 FOR THE YEAR ENDING per 31st of AUGUST 2022

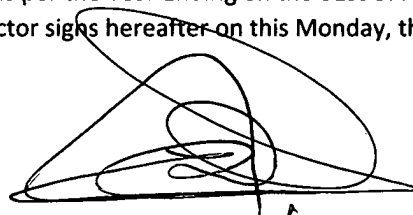
	£ 2022	£ 2021
ACTIVE		
Fixed Assets	0.00	0.00
Allocated Assets	1,710,020.00	1,710,020.00
Current Assets	256.39	16.27
Clients due within 1 year	78,545.22	27,565.75
PASSIVE		
Equity		
Paid In Capital	1,000.00	1,000.00
Reported Profits	1,803.35	2,032.13
Long Term Obligations	1,710,020.00	1,710,020.00
Medium Term ProSeed Loan	33,674.61	0.00
Short Term Debts	2,882.80	1,882.80
Due to Directors		
Moluments & Others	39,440.85	22,667.09
	1,788,821.61	1,737,602.02
	1,788,821.61	1,737,602.02

STATEMENT

For the year under review, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to the "Small Companies" regime.

The Director acknowledges his responsibility for complying with these requirements of the Act with regard to the accounting records and the preparation of the accounts according to Section 476 of the Companies Act 2006 and whereunder an Audit is not required.

These Financial Statements and the Balance Sheet as per the Year Ending on the **31st of August 2022** were approved by the Board of Directors and the Director signs hereafter on this Monday, the **27th of February 2023**.



Laszlo Cesar BARTOK, Director

***** END OF DOCUMENT *****