Registered number
10905607

Microstyling Microblading Limited

Filleted Accounts

31 August 2018

Microstyling Microblading Limited

Registered number: 10905607

Balance Sheet

as at 31 August 2018

	Notes		2018
			£
Current assets			
Debtors	2	1	
Creditors: amounts falling due within one year	3	(562)	
Net current liabilities			(561)
Net liabilities			(561)
Capital and reserves			
Called up share capital			1
Profit and loss account			(562)
Shareholder's funds			(561)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Freestone

Director

Approved by the board on 3 May 2019

Microstyling Microblading Limited

Notes to the Accounts

for the period from 8 August 2017 to 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax has not been recognised in respect of all timing differences between the recognition of income and expenses in the financial statements as in the opinion of the director the potential provision is immaterial. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Debtors

	2018
	£

Other debtors	1

3 Creditors: amounts falling due within one year	2018
	£
Trade creditors	142
Other creditors	420
	562

4 Related party transactions

During the year dividends were paid to the shareholding director of £nil.

5 Controlling party

The company is wholly controlled by the director.

6 Other information

Microstyling Microblading Limited is a private company limited by shares and incorporated in England. Its registered office is:

31 Abbey Road
Grimsby
North East Lincolnshire
DN32 0HQ

Its trading address is:

4a Pinfold Lane
Scartho
Grimsby
North East Lincolnshire
DN33 2EW

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