

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021
FOR
ITAL-ANGLO MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2021

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ITAL-ANGLO MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2021

DIRECTOR: K G A Wilcox

REGISTERED OFFICE: Roadside Farm
Congleton Road
Siddington
SK11 9JR

REGISTERED NUMBER: 10903708 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

BALANCE SHEET
30TH JUNE 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		1,808		45,338
CURRENT ASSETS					
Cash at bank		150		67	
CREDITORS					
Amounts falling due within one year	5	<u>43,668</u>		<u>40,818</u>	
NET CURRENT LIABILITIES			<u>(43,518)</u>		<u>(40,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(41,710)</u>		<u>4,587</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings			<u>(41,711)</u>		<u>4,586</u>
SHAREHOLDERS' FUNDS			<u>(41,710)</u>		<u>4,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 16th March 2022 and were signed by:

K G A Wilcox - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

1. STATUTORY INFORMATION

Ital-Anglo Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

During the year the company has met its working capital requirements from funds provided by the company's Director. The company's sole asset at the balance sheet date is a small investment holding and the Director considers that it is appropriate to prepare the financial statements on a going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Ital-Anglo Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1st July 2020	26,200	19,138	45,338
Additions	-	1,808	1,808
Disposals	<u>(26,200)</u>	<u>(19,138)</u>	<u>(45,338)</u>
At 30th June 2021	<u>-</u>	<u>1,808</u>	<u>1,808</u>
NET BOOK VALUE			
At 30th June 2021	<u>-</u>	<u>1,808</u>	<u>1,808</u>
At 30th June 2020	<u>26,200</u>	<u>19,138</u>	<u>45,338</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	600
Other creditors	<u>43,668</u>	<u>40,218</u>
	<u>43,668</u>	<u>40,818</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.