

REGISTERED NUMBER: 10903708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2019

FOR

ITAL-ANGLO MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2019

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ITAL-ANGLO MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2019

DIRECTOR: K G A Wilcox

REGISTERED OFFICE: Roadside Farm
Congleton Road
Siddington
SK11 9JR

REGISTERED NUMBER: 10903708 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

BALANCE SHEET
30TH JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	4		45,338		4,685
CURRENT ASSETS					
Debtors	5	-		11,000	
Cash at bank		<u>787</u>		<u>5,283</u>	
		787		16,283	
CREDITORS					
Amounts falling due within one year	6	<u>40,802</u>		<u>13,708</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(40,015)</u>		<u>2,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,323</u>		<u>7,260</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>5,322</u>		<u>7,259</u>
SHAREHOLDERS' FUNDS			<u>5,323</u>		<u>7,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6th March 2020 and were signed by:

K G A Wilcox - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019

1. STATUTORY INFORMATION

Ital-Anglo Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Ital-Anglo Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2019

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1st July 2018	-	4,685	4,685
Additions	26,200	14,453	40,653
At 30th June 2019	26,200	19,138	45,338
NET BOOK VALUE			
At 30th June 2019	26,200	19,138	45,338
At 30th June 2018	-	4,685	4,685

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	11,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	1,703	1,703
Other creditors	39,099	12,005
	40,802	13,708

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.