
RLT INTERNATIONAL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2020



RLT INTERNATIONAL LIMITED
REGISTERED NUMBER: 10900708

BALANCE SHEET
AS AT 30 JUNE 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	3	1,801,897	4,795,472
Current assets			
Debtors: amounts falling due within one year	4	3,535,986	1,938,387
Cash at bank and in hand		224,175	145,121
		<u>3,760,161</u>	<u>2,083,508</u>
Creditors: amounts falling due within one year	5	(402,978)	(2,951,709)
Net current assets/(liabilities)		<u>3,357,183</u>	<u>(868,201)</u>
Net assets		<u><u>5,159,080</u></u>	<u><u>3,927,271</u></u>
Capital and reserves			
Called up share capital	6	311,021	267,796
Share premium account		5,180,233	3,710,594
Profit and loss account		(332,174)	(51,119)
		<u><u>5,159,080</u></u>	<u><u>3,927,271</u></u>

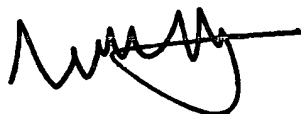
The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
25/06/2021



N J Dent
Director

The notes on pages 2 to 4 form part of these financial statements.

RLT INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

1. General information

The company is a private company (limited by shares), incorporated in England and Wales.

The company's principal place of business and registered office is Fareham Innovation Centre, 4 Meteor Way, Lee-On-The-Solent, United Kingdom, PO13 9FU.

The principal activity during this period was that of a holding company.

The average monthly number of employees, including directors, during the period was 5 (2019: 5).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors consider the going concern basis to be appropriate having paid due regard to the company's projected results during the twelve months from the date the financial statements are approved and anticipated cash flows, availability of bank facilities and mitigating actions that can be taken during the period.

In their assessment of going concern the directors have considered the current and developing impact on the business as a result of the COVID 19 virus. This has not had a significant, immediate impact on the company's operations and unless significantly prolonged, the directors have concluded that it will not impact the company's ability to continue as a going concern.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Taxation

Tax is recognised in the statement of income and retained earnings.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

RLT INTERNATIONAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

2. Accounting policies (continued)

2.7 Creditors

Short term creditors are measured at the transaction price.

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2019 (as restated)	4,795,472
Amounts written off	(2,993,575)
At 30 June 2020	1,801,897
 Net book value	
At 30 June 2020	1,801,897
At 30 June 2019	4,795,472

The balance as at 1 July 2019 has been restated to include an investment in subsidiary of £4,926 which should have been included in prior year.

During the year, one of the subsidiaries went into liquidation, the investment of £2,993,575 has therefore been written off.

4. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	3,535,986	1,926,525
Other debtors	-	11,862
	3,535,986	1,938,387

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	8,232	-
Amounts owed to group undertakings	4,926	2,813,744
Other taxation and social security	270	-
Other creditors	383,930	137,965
Accruals and deferred income	5,620	-
	<u>402,978</u>	<u>2,951,709</u>

6. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
31,102,118 (2019 - 26,779,600) Ordinary shares of £0.01 each	<u>311,021</u>	<u>267,796</u>

On 22 October 2019, 4,322,472 ordinary shares of £0.01 each were issued at a premium of £0.34 per share.

7. Post balance sheet events

On 26 February 2021, a 100% owned subsidiary has been dissolved.