

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Carter Reid Limited

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for the Year Ended 31 August 2021

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Carter Reid Limited
Company Information
for the Year Ended 31 August 2021

DIRECTORS:

P Boocock
A G Byrne

REGISTERED OFFICE:

40 Rodney Street
Liverpool
L1 9AA

REGISTERED NUMBER:

10897708 (England and Wales)

ACCOUNTANTS:

Alexander Myerson & Co Limited
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Abridged Balance Sheet
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Tangible assets	4		2,753		2,455
CURRENT ASSETS					
Debtors		27,979		25,131	
Cash at bank		<u>6,908</u>		<u>29,476</u>	
		34,887		54,607	
CREDITORS					
Amounts falling due within one year		<u>37,351</u>		<u>56,527</u>	
NET CURRENT LIABILITIES			<u>(2,464)</u>		<u>(1,920)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>289</u>		<u>535</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Retained earnings			<u>285</u>		<u>531</u>
SHAREHOLDERS' FUNDS			<u>289</u>		<u>535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2022 and were signed on its behalf by:

A G Byrne - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

Carter Reid Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2020	3,664
Additions	<u>2,250</u>
At 31 August 2021	<u>5,914</u>
DEPRECIATION	
At 1 September 2020	1,209
Charge for year	<u>1,952</u>
At 31 August 2021	<u>3,161</u>
NET BOOK VALUE	
At 31 August 2021	<u>2,753</u>
At 31 August 2020	<u>2,455</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.21 £	31.8.20 £
2	Ordinary	£2	<u>4</u>	<u>4</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2021 and 31 August 2020:

	31.8.21 £	31.8.20 £
P Boocock		
Balance outstanding at start of year	13,375	11,434
Amounts advanced	13,109	28,666
Amounts repaid	(11,809)	(26,725)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,675</u>	<u>13,375</u>
A G Byrne		
Balance outstanding at start of year	5,423	5,860
Amounts advanced	13,184	27,723
Amounts repaid	(12,335)	(28,160)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,272</u>	<u>5,423</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.