Hamilton Medical Services Ltd
Annual Report and Unaudited Financial Statements
Period from 2 August 2017 to 31 August 2018

Registration number: 10896521

Hamilton Medical Services Ltd

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Hamilton Medical Services Ltd

Balance Sheet

31 August 2018

	Note	2018 £
Fixed assets		
Tangible assets	3	612
Current assets		
Debtors	4	31,750
Cash at bank and in hand		11,058
		42,808
Creditors: Amounts falling due within one year	5	(11,842)
Net current assets		30,966
Net assets		31,578
Capital and reserves		
Called up share capital		2
Profit and loss account		31,576
Total equity		31,578

The notes on pages 3 to 6 form an integral part of these financial statements.

Hamilton Medical Services Ltd

Balance Sheet

31 August 2018

For the financial period ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 January 2019 and signed on its behalf by:

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Dr I Hamilton

Director

Company Registration Number: 10896521

Hamilton Medical Services Ltd

Notes to the Financial Statements

Period from 2 August 2017 to 31 August 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
3 Douglas Road
Harpenden
Herts
AL5 2EN

These financial statements were authorised for issue by the Board on 27 January 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% reducing balance

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.
Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.
Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Tangible assets

	Office Equipment £	Total £
Cost or valuation		
Additions	740	740
At 31 August 2018	740	740
Depreciation		
Charge for the period	128	128
At 31 August 2018	128	128
Carrying amount		
At 31 August 2018	612	612

4 Debtors

	31 August 2018 £
Trade debtors	15,417
Other debtors	16,333
	31,750

5 Creditors

Creditors: amounts falling due within one year

	31 August 2018 £
Due within one year	
Corporation tax	9,736
Other creditors	606
Accrued expenses	1,500
	11,842

6 Share capital

Allotted, called up and fully paid shares

		2018
	No.	**£**
Ordinary A of £0.01 each	20	0.20
Ordinary B of £0.01 each	60	0.60
Ordinary C of £0.01 each	60	0.60
Ordinary D of £0.01 each	60	0.60
	200	2

7 Related party transactions

Advances to directors

2018	At 2 August 2017 £	Advances to director £	Repayments by director £	At 31 August 2018 £
Dr I & Mrs C Hamilton				
Interest free and repayable on demand	-	19,022	(2,689)	16,333

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Hamilton Medical Services Ltd

Period Ended 31 August 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hamilton Medical Services Ltd for the period ended 31 August 2018 as set out on pages 1 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/membership/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Hamilton Medical Services Ltd, as a body, in accordance with the terms of our engagement letter dated 20 April 2018. Our work has been undertaken solely to prepare for your approval the accounts of Hamilton Medical Services Ltd and state those matters that we have agreed to state to the Board of Directors of Hamilton Medical Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hamilton Medical Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hamilton Medical Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hamilton Medical Services Ltd. You consider that Hamilton Medical Services Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Hamilton Medical Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Francis Clark
Chartered Accountants
North Quay house
Sutton Harbour
Plymouth
Devon
PL4 0RA

1 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.