REGISTERED NUMBER: 10888708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

28 Devonshire Place Freehold Limited

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for the Year Ended 31 December 2020

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28 Devonshire Place Freehold Limited

Company Information
for the Year Ended 31 December 2020

DIRECTOR:	Dr B Grimaldi
REGISTERED OFFICE:	28 Devonshire Place London W1G 6JG
REGISTERED NUMBER:	10888708 (England and Wales)
ACCOUNTANTS:	Charles Stewart & Co Limited Chartered Accountants 3 Park Square Leeds LS1 2NE

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Investment property	4		**40,050**		40,050
CURRENT ASSETS					
Debtors	5	-		924	
CREDITORS					
Amounts falling due within one year	6	**39,464**		40,960	
NET CURRENT LIABILITIES			**(39,464)**		(40,036)
TOTAL ASSETS LESS CURRENT LIABILITIES			**586**		14
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Retained earnings	8		**486**		(86)
SHAREHOLDERS' FUNDS			**586**		14

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 September 2021 and were signed by:

Dr B Grimaldi - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

28 Devonshire Place Freehold Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

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4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 January 2020 and 31 December 2020	**40,050**
NET BOOK VALUE	
At 31 December 2020	**40,050**
At 31 December 2019	40,050

The property freehold was acquired on 18 June 2018 and is included at cost. The director considers that the value at 18 June 2018 is still applicable at 31 December 2020. If the freehold was sold at this valuation then no tax would be payable.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Amount due to related undertaking	**-**	924

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Tax	**114**	-
Directors' current accounts	**37,379**	37,673
Accruals and deferred income	**1,971**	3,287
	39,464	40,960

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.20**	31.12.19
			£	£
100	Ordinary	£1	**100**	100

8. RESERVES

	Retained earnings
	£
At 1 January 2020	**(86)**
Profit for the year	**572**
At 31 December 2020	**486**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.