REGISTERED NUMBER: 10874721 (England and Wales)

Mayoral UK Ltd

Financial Statements

For The Period 19 July 2017 to 31 December 2017

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For The Period 19 July 2017 to 31 December 2017

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Mayoral UK Ltd

Company Information
For The Period 19 July 2017 to 31 December 2017

DIRECTORS:	M Dominguez De La Maza R Dominguez De La Maza
SECRETARIES:	A T Moses M Hurtado Jimenez
REGISTERED OFFICE:	26 Cross Street Manchester M2 7AQ
REGISTERED NUMBER:	10874721 (England and Wales)
AUDITORS:	Lloyd Piggott Limited Chartered Accountants and Statutory Auditor St George's House 56 Peter Street Manchester M2 3NQ

Balance Sheet
31 December 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		51,724
CURRENT ASSETS			
Debtors	5	40,995	
Cash at bank and in hand		39,964	
		80,959	
CREDITORS			
Amounts falling due within one year	6	73,525	
NET CURRENT ASSETS			7,434
TOTAL ASSETS LESS CURRENT LIABILITIES			59,158
CAPITAL AND RESERVES			
Called up share capital			100,000
Retained earnings			(40,842)
			59,158

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 May 2018 and were signed on its behalf by:

R Dominguez De La Maza - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Mayoral UK Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures & fittings - 15% on reducing balance
Computer equipment - 25% on cost
Leasehold improvements - over life of lease

Intangible fixed assets
Software - 25% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments
The following assets and liabilities are classed as financial instruments - trade debtors, trade creditors and directors loans. They are all measured at the undiscounted amount or cash or other consideration expected to be paid or received.

Employee benefits
Short term employee benefits, including holiday pay are recognised as an expense in the period in which they are incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	52,704
At 31 December 2017	52,704
DEPRECIATION	
Charge for period	980
At 31 December 2017	980
NET BOOK VALUE	
At 31 December 2017	51,724

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	40,995

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	7,718
Taxation and social security	1,751
Other creditors	64,056
	73,525

continued...

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	26,194
Between one and five years	45,839
	72,033

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Susan Redmond ACA (Senior Statutory Auditor)
for and on behalf of Lloyd Piggott Limited

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.