

Registered number: 10865607

TROVA SUPPORT LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2018

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TROVA SUPPORT LIMITED

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TROVA SUPPORT LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2018**

The directors present their report and the financial statements for the year ended 31 July 2018.

Directors

The directors who served during the year were:

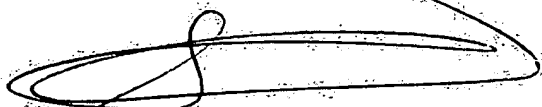
I B Burges (appointed 13 July 2017)
P S Green (appointed 13 July 2017)
J Russell (appointed 13 July 2017)
G R R Fielding (appointed 13 July 2017, resigned 3 July 2018)
C S Gore (appointed 13 July 2017, resigned 31 July 2018)
M C Lovell (appointed 13 July 2017, resigned 3 July 2018)
R C Sidebottom (appointed 23 August 2018)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 7 May 2019

and signed on its behalf.



R C Sidebottom
Director



Report to the directors on the preparation of the unaudited statutory financial statements of Trova Support Limited for the year ended 31 July 2018

We have compiled the accompanying financial statements of Trova Support Limited based on the information you have provided. These financial statements comprise the Statement of Financial Position of Trova Support Limited as at 31 July 2018, the Statement of Comprehensive Income for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Trova Support Limited, as a body, in accordance with the terms of our engagement letter dated 29 April 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Trova Support Limited and state those matters that we have agreed to state to the Board of Directors of Trova Support Limited, as a body, in this report in accordance with our engagement letter dated 29 April 2019. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trova Support Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

A handwritten signature in black ink, appearing to read "Grant Thornton UK LLP".

Grant Thornton UK LLP

Chartered Accountants

Manchester

Date: 7 May 2019

TROVA SUPPORT LIMITED
REGISTERED NUMBER:10865607

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018

	Note	2018 £
Fixed assets		
Tangible assets	4	1,749
		<u>1,749</u>
Current assets		
Debtors: amounts falling due within one year	5	76,962
Cash at bank and in hand	6	10,924
		<u>87,886</u>
Creditors: amounts falling due within one year	7	(260,382)
Net current liabilities		<u>(172,496)</u>
Total assets less current liabilities		<u>(170,747)</u>
Net liabilities		<u>(170,747)</u>
Capital and reserves		
Profit and loss account		(170,747)
		<u>(170,747)</u>

TROVA SUPPORT LIMITED
REGISTERED NUMBER:10865607

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

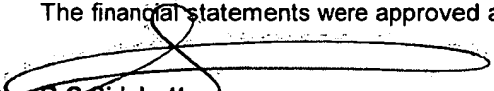
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 May 2019


R. G. Sidebottom
Director

The notes on pages 5 to 9 form part of these financial statements.

TROVA SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

1. General information

Trova Support Limited is a private company limited by shares & incorporated in England and Wales. Registered number 10865607. It's registered head office is located at Quays Reach, 16 Carolina Way, Salford, England, M50 2ZY.

The principal activity of the company is Residential care activities for learning difficulties, mental health and substance abuse.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue relates to income received from local authorities and Clinical Commissioning Groups (CCGs) for the provision of residential care and support living services. Revenue is recognised at the point of delivery of services in line with contractual arrangements. Revenue is typically invoiced on a 28 day cycle, therefore will include accruals for services delivered but not yet invoiced.

2.3 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.5 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

TROVA SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

2. Accounting policies (continued)

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

TROVA SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

2. Accounting policies (continued)

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the year was 17.

TROVA SUPPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
Additions	1,964
At 31 July 2018	<u>1,964</u>
Depreciation	
Charge for the year on owned assets	215
At 31 July 2018	<u>215</u>
Net book value	
At 31 July 2018	<u><u>1,749</u></u>

5. Debtors

	2018 £
Trade debtors	71,766
Other debtors	2,431
Prepayments and accrued income	2,765
	<u>76,962</u>

6. Cash

	2018 £
Cash at bank and in hand	<u><u>10,924</u></u>

TROVA SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

7. Creditors: Amounts falling due within one year

	2018 £
Trade creditors	3,068
Amounts owed to group undertakings	19,333
Amounts owed to other participating interests	160,582
Other creditors	5,565
Accruals and deferred income	71,834
	260,382

8. Pension commitments

The Company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the Company to the fund and amounted to £3,327. Contributions totalling £Nil were payable to the fund at the reporting date and are included in creditors.

9. Related party transactions

Trova Support Limited, is related to Fairhome Care Plc, by virtue of the fact John Russell, Paul Green, Ian Burgess and Robin Sidebottom are directors of both companies. During the year, the company received a loan from Fairhome Care Plc to provide finance support. Included in amounts owed to group undertakings is £19,333 (2017: £nil) that is owed to Fairhome Care Plc.

Trova Support Limited is related to Adjuvo Care & Support Limited, by virtue of the fact that both companies have common shareholders, either directly or via connected parties. During the year, the company received a loan from Adjuvo Care & Support Limited to provide finance support. Included in amounts owed to other participating interests is £160,582 (2017: £nil) that is owed to Fairhome Care Plc.

10. Controlling party

The ultimate parent company is Fairhome Care Plc, a company registered in England and Wales. Copies of the ultimate parent company's financial statements are available from Companies House.