REGISTERED NUMBER: 10860021 (England and Wales)

PROSECCO O CLOCK LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 11TH JULY 2017 TO 31ST JULY 2018

PROSECCO O CLOCK LIMITED (REGISTERED NUMBER: 10860021)

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PROSECCO O CLOCK LIMITED

COMPANY INFORMATION
FOR THE PERIOD 11TH JULY 2017 TO 31ST JULY 2018

DIRECTORS:	Mr P A Edwards L J Gowers
REGISTERED OFFICE:	Christchurch House Upper George Street Luton Bedfordshire LU1 2RS
REGISTERED NUMBER:	10860021 (England and Wales)
ACCOUNTANTS:	Keens Shay Keens Limited Christchurch House Upper George Street Luton Bedfordshire LU1 2RS

PROSECCO O CLOCK LIMITED (REGISTERED NUMBER: 10860021)

BALANCE SHEET
31ST JULY 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		1,767
Tangible assets	5		19,109
			20,876
CURRENT ASSETS			
Stocks		500	
Debtors	6	178	
		678	
CREDITORS			
Amounts falling due within one year	7	28,248	
NET CURRENT LIABILITIES			(27,570)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,694)
CAPITAL AND RESERVES			
Called up share capital	8		100
Rctaincd carnings			(6,794)
SHAREHOLDERS' FUNDS			(6,694)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8th January 2019 and were signed on its behalf by:

Mr P A Edwards - Director

L J Gowers - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 11TH JULY 2017 TO 31ST JULY 2018

1. STATUTORY INFORMATION

Prosecco O Clock Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful economic life of 5 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
Additions	2,000
At 31st July 2018	2,000
AMORTISATION	
Charge for period	233
At 31st July 2018	233
NET BOOK VALUE	
At 31st July 2018	1,767

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
Additions	20,721	1,000	21,721
At 31st July 2018	20,721	1,000	21,721
DEPRECIATION			
Charge for period	2,417	195	2,612
At 31st July 2018	2,417	195	2,612
NET BOOK VALUE			
At 31st July 2018	18,304	805	19,109

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	178

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	28,248

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	100

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.