Statement of Consent to Prepare Abridged Financial Statements

All of the members of RAW SKIN LIMITED have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 10856521

RAW SKIN LIMITED

Unaudited Abridged Financial Statements

31 July 2018

RAW SKIN LIMITED

Abridged Financial Statements

Year ended 31 July 2018

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RAW SKIN LIMITED

Director's Report

Year ended 31 July 2018

The director presents his report and the unaudited abridged financial statements of the company for the Year ended 31 July 2018 .

Director

The director who served the company during the Year was as follows:

Mr Ahmed

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 October 2018 and signed on behalf of the board by:

Mr Ahmed

Director

Registered office:

123-127 New Road

London

E1 1HJ

RAW SKIN LIMITED

Abridged Statement of Comprehensive Income

Year ended 31 July 2018

	Note	2018 £
Gross profit		221,066
Administrative expenses		130,146
Operating profit		90,920
Profit before taxation		90,920
Tax on profit		17,275
Profit for the financial year and total comprehensive income		73,645

All the activities of the company are from continuing operations.
The company has no other recognised items of income and expenses other than the results for the Year as set out above.

RAW SKIN LIMITED

Abridged Statement of Financial Position

31 July 2018

	Note	2018 £
Current assets		
Debtors		29,523
Cash at bank and in hand		72,107
		101,630
Creditors: amounts falling due within one year		42,918
Net current assets		58,712
Total assets less current liabilities		58,712
Creditors: amounts falling due after more than one year		9,983
Provisions		83
Net assets		48,646
Capital and reserves		
Called up share capital		1
Profit and loss account		48,645
Shareholders funds		48,646

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the Year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the Year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 25 October 2018 , and are signed on behalf of the board by:

Mr Ahmed

Director

Company registration number: 10856521

RAW SKIN LIMITED

Statement of Changes in Equity

Year ended 31 July 2018

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 August 2017	–	–	–
Profit for the year		73,645	73,645
Total comprehensive income for the year	–	73,645	73,645
Issue of shares	1	–	1
Dividends paid and payable	–	(25,000)	(25,000)
Total investments by and distributions to owners	1	(25,000)	(24,999)
At 31 July 2018	1	48,645	48,646

RAW SKIN LIMITED

Notes to the Abridged Financial Statements

Year ended 31 July 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 123-127 New Road, London, E1 1HJ.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 5.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the Year amounted to 13 .

5. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2016.

No transitional adjustments were required in equity or profit or loss for the year.

RAW SKIN LIMITED

Management Information

Year ended 31 July 2018

The following pages do not form part of the abridged financial statements.

RAW SKIN LIMITED

Detailed Abridged Income Statement

Year ended 31 July 2018

	2018
	£
Turnover	
Sales	227,975
Cost of sales	
Purchases	6,909
Gross profit	221,066
Overheads	
Administrative expenses	130,146
Operating profit	90,920
Profit before taxation	90,920

RAW SKIN LIMITED

Notes to the Detailed Abridged Income Statement

Year ended 31 July 2018

	2018
	£
Administrative expenses	
Wages and salaries	107,734
Staff pension contributions - defined contribution	136
Rent	12,699
Rates and water	748
Light and heat	1,839
Insurance	2,056
Repairs and maintenance (allowable)	1,891
Cleaning costs	504
Motor expenses	73
Travel and subsistence	73
Telephone	126
Office expenses	28
Printing	543
Legal and professional fees (allowable)	224
Accountancy fees	1,400
Bank charges	72
	130,146

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.