

REGISTERED NUMBER: 10856476 (England and Wales)

THE FOREX TRADERS GROUP LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

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THE FOREX TRADERS GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

DIRECTOR: A U Hussain

REGISTERED OFFICE: 65a Stoney Stanton Road
Coventry
Warwickshire
CV1 4FW

REGISTERED NUMBER: 10856476 (England and Wales)

THE FOREX TRADERS GROUP LTD (REGISTERED NUMBER: 10856476)

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	30/9/23 £	£	30/9/22 £	£
FIXED ASSETS					
Tangible assets	4		6,058		7,323
CURRENT ASSETS					
Debtors	5	500		14,500	
Cash at bank and in hand		<u>10,509</u>		<u>4,544</u>	
		11,009		19,044	
CREDITORS					
Amounts falling due within one year	6	<u>50,727</u>		<u>49,803</u>	
NET CURRENT LIABILITIES			<u>(39,718)</u>		<u>(30,759)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,660)		(23,436)
CREDITORS					
Amounts falling due after more than one year	7		<u>37,500</u>		<u>37,500</u>
NET LIABILITIES			<u>(71,160)</u>		<u>(60,936)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(71,260)</u>		<u>(61,036)</u>
SHAREHOLDERS' FUNDS			<u>(71,160)</u>		<u>(60,936)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2024 and were signed by:

A U Hussain - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. STATUTORY INFORMATION

The Forex Traders Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2022			
and 30 September 2023	<u>5,430</u>	<u>8,192</u>	<u>13,622</u>
DEPRECIATION			
At 1 October 2022	1,653	4,646	6,299
Charge for year	<u>378</u>	<u>887</u>	<u>1,265</u>
At 30 September 2023	<u>2,031</u>	<u>5,533</u>	<u>7,564</u>
NET BOOK VALUE			
At 30 September 2023	<u>3,399</u>	<u>2,659</u>	<u>6,058</u>
At 30 September 2022	<u>3,777</u>	<u>3,546</u>	<u>7,323</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/23 £	30/9/22 £
Amounts owed by participating interests	<u>500</u>	<u>14,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/23 £	30/9/22 £
Trade creditors	3,034	2,081
Tax	8,772	8,772
Social security and other taxes	-	2,729
Directors' current accounts	37,901	33,701
Accrued expenses	<u>1,020</u>	<u>2,520</u>
	<u>50,727</u>	<u>49,803</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/23 £	30/9/22 £
Bank loans (see note 8)	<u>37,500</u>	<u>37,500</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30/9/23 £	30/9/22 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>37,500</u>	<u>37,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/23 £	30/9/22 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

**Retained
earnings
£**

At 1 October 2022	(61,036)
Deficit for the year	<u>(10,224)</u>
At 30 September 2023	<u>(71,260)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.