REGISTERED NUMBER: 10856476 (England and Wales)

THE FOREX TRADERS GROUP LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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THE FOREX TRADERS GROUP LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR:	A U Hussain
REGISTERED OFFICE:	65a Stoney Stanton Road Coventry Warwickshire CV1 4FW
REGISTERED NUMBER:	10856476 (England and Wales)

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	30/9/20 £	£	30/9/19 £	£
FIXED ASSETS					
Tangible assets	4		**5,369**		4,650
CURRENT ASSETS					
Cash at bank and in hand		**158,337**		160,026	
CREDITORS					
Amounts falling due within one year	5	**27,325**		39,412	
NET CURRENT ASSETS			**131,012**		120,614
TOTAL ASSETS LESS CURRENT LIABILITIES			**136,381**		125,264
CREDITORS					
Amounts falling due after more than one year	6		**37,500**		-
NET ASSETS			**98,881**		125,264
CAPITAL AND RESERVES					
Called up share capital	8		**100**		100
Retained earnings	9		**98,781**		125,164
SHAREHOLDERS' FUNDS			**98,881**		125,264

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 March 2022 and were signed by:

A U Hussain - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. STATUTORY INFORMATION

The Forex Traders Group Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2019	**2,830**	**3,144**	**5,974**
Additions	**-**	**2,050**	**2,050**
At 30 September 2020	**2,830**	**5,194**	**8,024**
DEPRECIATION			
At 1 October 2019	**538**	**786**	**1,324**
Charge for year	**229**	**1,102**	**1,331**
At 30 September 2020	**767**	**1,888**	**2,655**
NET BOOK VALUE			
At 30 September 2020	**2,063**	**3,306**	**5,369**
At 30 September 2019	2,292	2,358	4,650

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/20 £	30/9/19 £
Trade creditors	**507**	118
Tax	**8,585**	8,585
Social security and other taxes	**(5,679)**	5,834
Net Wages	**3,320**	3,954
Pensions	**-**	(58)
Directors' current accounts	**18,192**	19,779
Accrued expenses	**2,400**	1,200
	27,325	39,412

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/9/20 £	30/9/19 £
Bank loans (see note 7)	**37,500**	**-**

7. **LOANS**

An analysis of the maturity of loans is given below:

	30/9/20 £	30/9/19 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**37,500**	**-**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30/9/20 £**	30/9/19 £
100	Ordinary	£1	**100**	100

9. RESERVES

	Retained earnings £
At 1 October 2019	**125,164**
Deficit for the year	**(13,883)**
Dividends	**(12,500)**
At 30 September 2020	**98,781**

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £14,500 (2019 - £2,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.