

BASIL WHOLEFOODS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

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UNAUDITED ACCOUNTS
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BASIL WHOLEFOODS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2024

Director	Mr Peter Channing-Cotter
Company Number	10856469 (England and Wales)
Registered Office	Basil 56 St. Johns Road Tunbridge Wells Kent TN4 9NY England
Accountants	ASTON STEELE Aston House Cotchford Hill, Hartfield Sussex TN7 4HA

BASIL WHOLEFOODS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	38,968	50,120
Current assets			
Debtors	5	70,338	55,792
Cash at bank and in hand		122,358	228,619
		<u>192,696</u>	<u>284,411</u>
Creditors: amounts falling due within one year	<u>6</u>	(181,306)	(238,454)
Net current assets		<u>11,390</u>	<u>45,957</u>
Total assets less current liabilities		50,358	96,077
Creditors: amounts falling due after more than one year	<u>7</u>	(9,300)	(21,700)
Net assets		<u>41,058</u>	<u>74,377</u>
Capital and reserves			
Called up share capital	8	1,002	1,002
Profit and loss account		40,056	73,375
Shareholders' funds		<u>41,058</u>	<u>74,377</u>

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 November 2024 and were signed on its behalf by

Mr Peter Chaning-Cotter
Director

Company Registration No. 10856469

BASIL WHOLEFOODS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

1 Statutory information

Basil Wholefoods Limited is a private company, limited by shares, registered in England and Wales, registration number 10856469. The registered office is Basil, 56 St. Johns Road, Tunbridge Wells, Kent, TN4 9NY, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% Straight Line
Fixtures & fittings	15% Straight Line
Computer equipment	10% Straight Line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

BASIL WHOLEFOODS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

4 Tangible fixed assets	Land & buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2023	44,040	85,932	129,972
Additions	-	2,381	2,381
At 31 July 2024	44,040	88,313	132,353
Depreciation			
At 1 August 2023	27,254	52,598	79,852
Charge for the year	4,701	8,832	13,533
At 31 July 2024	31,955	61,430	93,385
Net book value			
At 31 July 2024	12,085	26,883	38,968
At 31 July 2023	16,786	33,334	50,120
5 Debtors	2024	2023	
	£	£	
Amounts falling due within one year			
Trade debtors	331	425	
Accrued income and prepayments	528	-	
Other debtors	69,479	55,367	
	70,338	55,792	
6 Creditors: amounts falling due within one year	2024	2023	
	£	£	
Bank loans and overdrafts	12,400	12,400	
VAT	23,844	-	
Trade creditors	19,661	55,217	
Taxes and social security	-	26,468	
Other creditors	-	143,366	
Loans from directors	86,098	-	
Accruals	39,303	1,003	
	181,306	238,454	
7 Creditors: amounts falling due after more than one year	2024	2023	
	£	£	
Bank loans	9,300	21,700	
8 Share capital	2024	2023	
	£	£	
Allotted, called up and fully paid:			
1,000 Ordinary shares of £1 each	1,000	1,000	
2 Preference Shares of £1 each	2	2	
	1,002	1,002	

BASIL WHOLEFOODS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

9 Transactions with related parties

During the year, arms length transactions, were conducted with a company under common control £264,390 (2023 £276,497).
The balance outstanding at the year end £51,729 (2023 £34,019)

10 Average number of employees

During the year the average number of employees was 56 (2023: 41).

