

COMPANY REGISTRATION NUMBER: 10856469

Basil Wholefoods Limited

Filleted Unaudited Financial Statements

31 July 2020

Basil Wholefoods Limited

Financial Statements

Year ended 31 July 2020

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Basil Wholefoods Limited

Officers and Professional Advisers

Director	C P R Chaning-Cotter
Registered office	56 St Johns Road Tunbridge Wells UK TN4 9NY
Accountant	Baulf-James Chartered accountants 17-19 Station Road West Oxted Surrey RH8 9EE

Basil Wholefoods Limited

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Basil Wholefoods Limited

Year ended 31 July 2020

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Basil Wholefoods Limited for the year ended 31 July 2020, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given me. As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. This report is made solely to the director of Basil Wholefoods Limited in accordance with the terms of my engagement letter dated 1 February 2018. My work has been undertaken solely to prepare for your approval the financial statements of Basil Wholefoods Limited and state those matters that I have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Basil Wholefoods Limited and its director for my work or for this report.

It is your duty to ensure that Basil Wholefoods Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Basil Wholefoods Limited. You consider that Basil Wholefoods Limited is exempt from the statutory audit requirement for the year. I have not been instructed to carry out an audit or a review of the financial statements of Basil Wholefoods Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements. Baulf-James Chartered accountants

17-19 Station Road West Oxted Surrey RH8 9EE

26 April 2021

Basil Wholefoods Limited
Statement of Financial Position
31 July 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	4	65,077	74,496
Current assets			
Stocks		—	9,054
Debtors	5	124,385	135,052
Cash at bank and in hand		151,047	85,229
		275,432	229,335
Creditors: amounts falling due within one year	6	313,333	281,877
Net current liabilities		37,901	52,542
Total assets less current liabilities		27,176	21,954
Net assets		27,176	21,954
Capital and reserves			
Called up share capital		1,002	1,002
Profit and loss account		26,174	20,952
Shareholders funds		27,176	21,954

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 26 April 2021 , and are signed on behalf of the board by:

C P R Channing-Cotter

Director

Company registration number: 10856469

Basil Wholefoods Limited

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 56 St Johns Road, Tunbridge Wells, TN4 9NY, UK.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	10% straight line
Fixtures and fittings	-	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 38 (2019: 53).

4. Tangible assets

	Short leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 August 2019	44,040	54,059	98,099
Additions	—	4,277	4,277
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At 31 July 2020	44,040	58,336	102,376
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Depreciation			
At 1 August 2019	8,648	14,955	23,603
Charge for the year	4,505	9,191	13,696
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At 31 July 2020	13,153	24,146	37,299
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Carrying amount			
At 31 July 2020	30,887	34,190	65,077
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At 31 July 2019	35,392	39,104	74,496
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5. Debtors

	2020 £	2019 £
Other debtors	124,385	135,052
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6. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	62,000	23,954
Trade creditors	27,164	34,870
Social security and other taxes	36,995	22,836
Pension payable	62	—
Other creditors	187,112	200,217
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	313,333	281,877
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7. Related party transactions

The shares of Basil Wholefoods Limited are owned by a number of investors. No investor acting individually has the liability to control the activities of the company and consequently it is considered that there is no ultimate controlling party as defined by the Financial Reporting Standard No 8 'Related Party Disclosures'. During the year, the company paid a management charge to Basil Catering Services Limited, a connected company, for the value of £199,777 (2019: £199,584). At the balance sheet date, the company was due £104,280 (2019: £114,280) from Basil Catering Services Ltd.

8. Other operating income

Other operating income for the year is £150,638 (2019: nil) and includes grants received from the Government in relation to the current pandemic.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.