

COMPANY REGISTRATION NUMBER: 10856469

Basil Wholefoods Limited

Filleted Unaudited Financial Statements

31 July 2018

Basil Wholefoods Limited

Financial Statements

Period from 7 July 2017 to 31 July 2018

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Basil Wholefoods Limited

Officers and Professional Advisers

The board of directors	C P R Channing-Cotter
	Mrs J Ehren
	M Castle
Registered office	56 St Johns Road
	Tunbridge Wells
	UK
	TN4 9NY
Accountant	Baulf-James
	Chartered accountants
	17-19 Station Road West
	Oxted
	Surrey
	RH8 9EE

Basil Wholefoods Limited

Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Basil Wholefoods Limited

Period from 7 July 2017 to 31 July 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the period ended 31 July 2018, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Baulf-James Chartered accountants

17-19 Station Road West Oxted Surrey RH8 9EE

3 April 2019

Basil Wholefoods Limited
Statement of Financial Position
31 July 2018

	Note	31 Jul 18 £
Fixed assets		
Tangible assets	4	83,816
Current assets		
Stocks		6,309
Debtors	5	116,428
Cash at bank and in hand		48,448

		171,185
Creditors: amounts falling due within one year	6	211,573

Net current liabilities		40,388

Total assets less current liabilities		43,428
Creditors: amounts falling due after more than one year	7	37,501

Net assets		5,927

Capital and reserves		
Called up share capital		1,002
Profit and loss account		4,925

Shareholders funds		5,927

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the period ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Basil Wholefoods Limited

Statement of Financial Position *(continued)*

31 July 2018

These financial statements were approved by the board of directors and authorised for issue on 3 April 2019 , and are signed on behalf of the board by:

C P R Channing-Cotter

Director

Company registration number: 10856469

Basil Wholefoods Limited

Notes to the Financial Statements

Period from 7 July 2017 to 31 July 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 56 St Johns Road, Tunbridge Wells, TN4 9NY, UK.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	10% straight line
Fixtures and fittings	-	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

3. Employee numbers

The average number of persons employed by the company during the period amounted to 48 .

4. Tangible assets

	Short leasehold property £	Fixtures and fittings £	Total £
Cost			
At 7 July 2017	—	—	—
Additions	42,416	53,696	96,112
	-----	-----	-----
At 31 July 2018	42,416	53,696	96,112
	-----	-----	-----
Depreciation			
At 7 July 2017	—	—	—
Charge for the period	4,242	8,054	12,296
	-----	-----	-----
At 31 July 2018	4,242	8,054	12,296
	-----	-----	-----
Carrying amount			
At 31 July 2018	38,174	45,642	83,816
	-----	-----	-----

5. Debtors

	31 Jul 18
	£
Other debtors	116,428

6. Creditors: amounts falling due within one year

	31 Jul 18
	£
Bank loans and overdrafts	5,890
Trade creditors	5,180
Social security and other taxes	42,173
Pension payable	571
Other creditors	157,759

	211,573

7. Creditors: amounts falling due after more than one year

	31 Jul 18
	£
Bank loans and overdrafts	37,501

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2016.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.