COMPANY REGISTRATION NUMBER: 10856462

RRG Services Limited

Filleted Unaudited Financial Statements

For the year ended

31 March 2020

RRG Services Limited

Financial Statements

Year ended 31 March 2020

Contents	Page
Officers and professional advisers	1
Statement of financial position	2
Notes to the financial statements	4

RRG Services Limited

Officers and Professional Advisers

Director	Mr C Vaughan
Company secretary	Mrs S Vaughan
Registered office	550 Valley Road Basford Nottingham England NG5 1JJ
Accountants	Swandec Chartered Accountants 550 Valley Road Basford Nottingham NG5 1JJ
Bankers	Lloyds 1 -3 Church Street Mansfield Notts NG18 1AF

RRG Services Limited

Statement of Financial Position

31 March 2020

	Note	2020	2019
		£	£
Fixed assets			
Tangible assets	**4**	42,075	42,631
Current assets			
Stocks		18,350	24,000
Debtors	**5**	15,911	31,303
Cash at bank and in hand		–	5,291
		34,261	60,594
Creditors: amounts falling due within one year	**6**	41,898	43,246
Net current (liabilities)/assets		(7,637)	17,348
Total assets less current liabilities		34,438	59,979
Creditors: amounts falling due after more than one year	**7**	–	15,200
Provisions		7,994	8,099
Net assets		26,444	36,680
Capital and reserves			
Called up share capital	**8**	2	2
Profit and loss account		26,442	36,678
Shareholders funds		26,444	36,680

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

RRG Services Limited

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 25 August 2020 , and are signed on behalf of the board by:

Mr C Vaughan

Director

Company registration number: 10856462

RRG Services Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 550 Valley Road, Basford, Nottingham, NG5 1JJ, England.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced for work carried out during the year, exclusive of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1).

4. Tangible assets

	Plant and machinery	Motor vehicles	**Total**
	£	£	**£**
Cost			
At 1 April 2019	33,736	25,090	58,826
Additions	986	8,550	9,536
At 31 March 2020	34,722	33,640	68,362
Depreciation			
At 1 April 2019	5,218	10,977	16,195
Charge for the year	4,426	5,666	10,092
At 31 March 2020	9,644	16,643	26,287
Carrying amount			
At 31 March 2020	25,078	16,997	42,075
At 31 March 2019	28,518	14,113	42,631

5. Debtors

	2020	2019
	£	£
Other debtors	15,911	31,303

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	20,676	11,400
Corporation tax	–	12,276
Social security and other taxes	12,669	7,520
Other creditors	8,553	12,050
	41,898	43,246

7. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	–	15,200

8. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No.	**£**	No.	£
Ordinary shares of £ 1 each	1	1	1	1
Ordinary B shares of £ 1 each	1	1	1	1
	2	2	2	2

9. Director's advances, credits and guarantees

The amount owed to the director at the statement of financial position date was £8,053 (2019:£11,550). The directors loan is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.