

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Am2pm Quality Care Limited

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for the Year Ended 31 July 2023**

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Balance Sheet
31 July 2023

	Notes	31.7.23 £	31.7.22 £
Fixed assets			
Tangible assets	4	31,777	11,767
Current assets			
Debtors	5	1,082,645	667,279
Cash at bank		<u>985,052</u>	<u>596,699</u>
		2,067,697	1,263,978
Creditors			
Amounts falling due within one year	6	<u>(963,955)</u>	<u>(362,820)</u>
Net current assets		<u>1,103,742</u>	<u>901,158</u>
Total assets less current liabilities		<u>1,135,519</u>	<u>912,925</u>
Creditors			
Amounts falling due after more than one year	7	<u>(199,404)</u>	<u>(205,404)</u>
Net assets		<u>936,115</u>	<u>707,521</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings	9	<u>936,015</u>	<u>707,421</u>
Shareholders' funds		<u>936,115</u>	<u>707,521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2024 and were signed on its behalf by:

Anand Duddella - Director

Mrs Soumya Chilappagari - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. Statutory information

Am2pm Quality Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10856445
Registered office:	136 Fir Tree Road Banstead SM7 1NH

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 50 (2022 - 65).

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

4. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Totals £
Cost			
At 1 August 2022	10,325	13,000	23,325
Additions	-	30,602	30,602
At 31 July 2023	<u>10,325</u>	<u>43,602</u>	<u>53,927</u>
Depreciation			
At 1 August 2022	5,870	5,688	11,558
Charge for year	1,114	9,478	10,592
At 31 July 2023	<u>6,984</u>	<u>15,166</u>	<u>22,150</u>
Net book value			
At 31 July 2023	<u>3,341</u>	<u>28,436</u>	<u>31,777</u>
At 31 July 2022	<u>4,455</u>	<u>7,312</u>	<u>11,767</u>

5. Debtors: amounts falling due within one year

	31.7.23 £	31.7.22 £
Trade debtors	225,594	1,628
Other debtors	824,714	644,714
Staff loans	15,400	4,000
Prepayments	16,937	16,937
	<u>1,082,645</u>	<u>667,279</u>

6. Creditors: amounts falling due within one year

	31.7.23 £	31.7.22 £
Trade creditors	163,999	-
Corporation tax	161,029	80,815
Social security and other taxes	20,160	13,400
Other creditors	550,000	200,000
Other creditors	68,767	68,605
	<u>963,955</u>	<u>362,820</u>

7. Creditors: amounts falling due after more than one year

	31.7.23 £	31.7.22 £
Bank loans (see note 8)	<u>199,404</u>	<u>205,404</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

8. Loans

An analysis of the maturity of loans is given below:

	31.7.23	31.7.22
	£	£
Amounts falling due between one and two years:		
Bank loans > 1 year	<u>199,404</u>	<u>205,404</u>

9. Reserves

	Retained earnings £
At 1 August 2022	707,421
Profit for the year	294,594
Dividends	<u>(66,000)</u>
At 31 July 2023	<u>936,015</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.