

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Am2pm Quality Care Limited

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for the Year Ended 31 July 2022

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Balance Sheet
31 July 2022

	Notes	31.7.22 £	31.7.21 £
Fixed assets			
Tangible assets	4	11,767	15,689
Current assets			
Debtors	5	742,854	356,817
Cash at bank		596,699	615,920
		<u>1,339,553</u>	<u>972,737</u>
Creditors			
Amounts falling due within one year	6	<u>(438,395)</u>	<u>(249,527)</u>
Net current assets		<u>901,158</u>	<u>723,210</u>
Total assets less current liabilities		<u>912,925</u>	<u>738,899</u>
Creditors			
Amounts falling due after more than one year	7	<u>(205,404)</u>	<u>(250,000)</u>
Net assets		<u>707,521</u>	<u>488,899</u>
Capital and reserves			
Called up share capital	9	100	100
Retained earnings	10	<u>707,421</u>	<u>488,799</u>
Shareholders' funds		<u>707,521</u>	<u>488,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by:

Anand Duddella - Director

Mrs Soumya Chilappagari - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. Statutory information

Am2pm Quality Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10856445
Registered office:	136 Fir Tree Road Banstead SM7 1NH

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 65 (2021 - 50) .

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

4. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Totals £
Cost			
At 1 August 2021 and 31 July 2022	<u>10,325</u>	<u>13,000</u>	<u>23,325</u>
Depreciation			
At 1 August 2021	4,386	3,250	7,636
Charge for year	<u>1,484</u>	<u>2,438</u>	<u>3,922</u>
At 31 July 2022	<u>5,870</u>	<u>5,688</u>	<u>11,558</u>
Net book value			
At 31 July 2022	<u>4,455</u>	<u>7,312</u>	<u>11,767</u>
At 31 July 2021	<u>5,939</u>	<u>9,750</u>	<u>15,689</u>

5. Debtors: amounts falling due within one year

	31.7.22 £	31.7.21 £
Trade debtors	1,628	1,628
Other debtors	720,289	355,189
Staff loans	4,000	-
Prepayments	<u>16,937</u>	<u>-</u>
	<u>742,854</u>	<u>356,817</u>

6. Creditors: amounts falling due within one year

	31.7.22 £	31.7.21 £
Trade creditors	200,000	74,598
Corporation tax	153,393	159,159
Social security and other taxes	13,400	15,770
Other creditors	<u>71,602</u>	<u>-</u>
	<u>438,395</u>	<u>249,527</u>

7. Creditors: amounts falling due after more than one year

	31.7.22 £	31.7.21 £
Bank loans (see note 8)	<u>205,404</u>	<u>250,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. Loans

An analysis of the maturity of loans is given below:

	31.7.22	31.7.21
	£	£
Amounts falling due between one and two years:		
Bank loans > 1 year	<u>205,404</u>	<u>250,000</u>

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.22	31.7.21
			£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>

10. Reserves

	Retained earnings
	£
At 1 August 2021	488,799
Profit for the year	338,729
Dividends	<u>(120,107)</u>
At 31 July 2022	<u>707,421</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.