

DCRAFT LIMITED

**Company Registration Number:
10856422 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2019

Period of accounts

Start date: 01 August 2018

End date: 31 July 2019

DCRAFT LIMITED

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DCRAFT LIMITED

Company Information

for the Period Ended 31 July 2019

Director:

Razia Nazir

Registered office:

Kemp House
160 City Road
London
GBR
EC1V 2NX

Company Registration Number:

10856422 (England and Wales)

DCRAFT LIMITED

Directors' Report Period Ended 31 July 2019

The directors present their report with the financial statements of the company for the period ended 31 July 2019

Principal Activities

Information Technology Consultancy Services.

Directors

The directors shown below have held office during the whole of the period from 01 August 2018 to 31 July 2019
Razia Nazir

This report was approved by the board of directors on 30 July 2020
And Signed On Behalf Of The Board By:

Name: Razia Nazir
Status: Director

DCRAFT LIMITED

Profit and Loss Account

for the Period Ended 31 July 2019

	<i>Notes</i>	<i>2019</i> £	<i>13 months to</i> <i>31 Jul 2018</i> £
Turnover		138,091	83,704
Gross Profit or (Loss)		138,091	83,704
Distribution Costs		(18,800)	(100)
Administrative Expenses		(47,838)	(36,925)
Operating Profit or (Loss)		<u>71,453</u>	<u>46,679</u>
Profit or (Loss) Before Tax		<u>71,453</u>	<u>46,679</u>
Tax on Profit		(13,576)	(8,888)
Profit or (Loss) for Period		<u>57,877</u>	<u>37,791</u>

The notes form part of these financial statements

DCRAFT LIMITED

Balance sheet

As at 31 July 2019

	<i>Notes</i>	<i>2019</i> <i>£</i>	<i>13 months to</i> <i>31 Jul 2018</i> <i>£</i>
Fixed assets			
Tangible assets:	4	1,950	900
Total fixed assets:		<u>1,950</u>	<u>900</u>
Current assets			
Debtors:	5	0	7,000
Cash at bank and in hand:		31,900	43,482
Total current assets:		<u>31,900</u>	<u>50,482</u>
Prepayments and accrued income:		12,995	
Creditors: amounts falling due within one year:	6	(25,151)	(13,590)
Net current assets (liabilities):		<u>19,744</u>	<u>36,892</u>
Total assets less current liabilities:		<u>21,694</u>	<u>37,792</u>
Total net assets (liabilities):		<u>21,694</u>	<u>37,792</u>

The notes form part of these financial statements

DCRAFT LIMITED

Balance sheet continued

As at 31 July 2019

	<i>Notes</i>	<i>2019</i> £	<i>13 months to</i> <i>31 Jul 2018</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		21,693	37,791
Shareholders funds:		<u>21,694</u>	<u>37,792</u>

For the year ending 31 July 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 30 July 2020

And Signed On Behalf Of The Board By:

Name: Razia Nazir

Status: Director

The notes form part of these financial statements

DCRAFT LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, Fixtures & fittings: 25% Straight Line

DCRAFT LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

2. Employees

	<i>2019</i>	<i>13 months to 31 Jul 2018</i>
Average number of employees during the period	1	1

The Managing Director was the only employee.

DCRAFT LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

3. Off balance sheet disclosure

No

DCRAFT LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

4. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 August 2018	1,000		1,000
Additions	1,700		1,700
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 July 2019	2,700		2,700
Depreciation			
At 01 August 2018	100		100
Charge for year	650		650
On disposals	-		-
Other adjustments	-		-
At 31 July 2019	750		750
Net book value			
At 31 July 2019	1,950		1,950
At 31 July 2018	900		900

Consists of two Laptops.

DCRAFT LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

5. Debtors

	<i>2019</i>	<i>13 months to</i>
	<i>£</i>	<i>31 Jul 2018</i>
		<i>£</i>
Trade debtors	0	7,000
Total	<u>0</u>	<u>7,000</u>

DCRAFT LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

6.Creditors: amounts falling due within one year note

	<i>2019</i>	<i>13 months to</i>
	<i>£</i>	<i>31 Jul 2018</i>
		<i>£</i>
Taxation and social security	23,826	12,590
Other creditors	1,325	1,000
Total	25,151	13,590

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.