Registered Number: 10855607
England and Wales

REXAUS GROUP LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

REXAUS GROUP LTD
Contents Page
For the year ended 31 July 2023

Company information

Director's report

Accountants' report

Balance sheet

Statement of changes in equity

Notes to the financial statements

REXAUS GROUP LTD
Company Information
For the year ended 31 July 2023

Director	Dean Jody Austin
Registered Number	10855607
Registered Office	Unit 2, Long Barn Mouseden Farm, Halls Hole Road Royal Tunbridge Wells Kent TN2 4RF
Accountants	Ludlow Painter Limited Produce House 1a Wickham Court Road West Wickham Kent BR4 9LN

REXAUS GROUP LTD
Director's Report
For the year ended 31 July 2023

Director's report and financial statements
The directors presents his annual report and the financial statements for the year ended 31 July 2023.

Principal activities

The principal activity of the company during the financial year was of drainage services.

Director
The director who served the company throughout the year was as follows:
Dean Jody Austin

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.
In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Dean Jody Austin
Director

Date approved: 13 February 2024

REXAUS GROUP LTD
Accountants' Report
For the year ended 31 July 2023

Report to the director on the preparation of the unaudited statutory accounts of Rexaus Group Ltd for the year ended 31 July 2023.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rexaus Group Ltd for the year ended 31 July 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the companys accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations.

This report is made solely to the Board of Directors of Rexaus Group Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rexaus Group Ltd and state those matters that we have agreed to state to the Board of Directors of Rexaus Group Ltd, as a body, in this report.To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rexaus Group Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rexaus Group Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Rexaus Group Ltd.You consider that Rexaus Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Rexaus Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 31 July 2023.

.....

Ludlow Painter Limited
Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LN
13 February 2024

REXAUS GROUP LTD
Balance Sheet
As at 31 July 2023

	Notes	2023	2022
		£	£
Fixed assets			
Intangible fixed assets	5	48,000	54,000
Tangible fixed assets	6	588,609	664,455
		636,609	**718,455**
Current assets			
Debtors	7	288,852	147,487
Cash at bank and in hand		43,420	71,116
		332,272	**218,603**
Creditors: amount falling due within one year	8	(237,587)	(215,556)
Net current assets		**94,685**	**3,047**
Total assets less current liabilities		731,294	721,502
Creditors: amount falling due after more than one year	9	0	(30,712)
Net assets		**731,294**	**690,790**
Capital and reserves			
Called up share capital	10	1	1
Profit and loss account		731,293	690,789
Shareholder's funds		**731,294**	**690,790**

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 13 February 2024 and were signed by:

Dean Jody Austin
Director

REXAUS GROUP LTD
Statement of Changes in Equity
For the year ended 31 July 2023

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 August 2021	**1**	**654,181**	**654,182**
Profit for the year		112,608	112,608
Total comprehensive income for the year	**-**	**112,608**	**112,608**
Dividends		(76,000)	(76,000)
Total investments by and distributions to owners	**-**	**(76,000)**	**(76,000)**
At 31 July 2022	**1**	**690,789**	**690,790**
At 01 August 2022	**1**	**690,789**	**690,790**
Profit for the year		248,504	248,504
Total comprehensive income for the year	**-**	**248,504**	**248,504**
Dividends		(208,000)	(208,000)
Total investments by and distributions to owners	-	**(208,000)**	**(208,000)**
At 31 July 2023	**1**	**731,293**	**731,294**

REXAUS GROUP LTD
Notes to the Financial Statements
For the year ended 31 July 2023

General Information
Rexaus Group Ltd is a private company, limited by shares, registered in England and Wales, registration number 10855607, registration address Unit 2, Long Barn, Mouseden Farm, Halls Hole Road, Royal Tunbridge Wells, Kent, TN2 4RF.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Website cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the balance sheet when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Straight Line
Plant and Machinery	25% Straight Line
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

2. Directors' Emoluments

	2023	2022
	£	£
Administrative Expenses		
Directors Remuneration	10,230	8,900
	10,230	**8,900**

3. Staff Costs

	2023	2022
	£	£
Wages and salaries	1,482,221	1,206,396
Pension costs, defined contribution plan	68,652	63,115
Other staff costs	12,943	18,822
	1,563,816	**1,288,333**

4. Average number of employees

Average number of employees during the year was 50 (2022 : 44).

5. Intangible fixed assets

Cost	Goodwill	**Total**
	£	**£**
At 01 August 2022	60,000	60,000
Additions	-	-
Disposals	-	-
At 31 July 2023	**60,000**	**60,000**
Amortisation		
At 01 August 2022	6,000	6,000
Charge for year	6,000	6,000
On disposals	-	-
At 31 July 2023	**12,000**	**12,000**
Net book values		
At 31 July 2023	**48,000**	**48,000**
At 31 July 2022	**54,000**	**54,000**

6. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	**Total**
	£	**£**	**£**	**£**	**£**
At 01 August 2022	282,383	169,439	556,257	4,022	1,012,101
Additions	-	33,312	75,537	10,310	119,159
Disposals	-	(140,894)	(95,423)	(4,022)	(240,339)
At 31 July 2023	**282,383**	**61,857**	**536,371**	**10,310**	**890,921**
Depreciation					
At 01 August 2022	-	116,298	229,848	1,500	347,646
Charge for year	-	15,464	86,413	2,577	104,454
On disposals	-	(109,162)	(39,127)	(1,499)	(149,788)
At 31 July 2023	**-**	**22,600**	**277,134**	**2,578**	**302,312**
Net book values					
Closing balance as at 31 July 2023	**282,383**	**39,257**	**259,237**	**7,732**	**588,609**
Opening balance as at 01 August 2022	**282,383**	**53,141**	**326,409**	**2,522**	**664,455**

7. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	136,823	120,324
Other Debtors	4,894	3,600
Loan Account: Tropical Tanning (South East) Ltd	147,135	23,563
	288,852	**147,487**

8. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	12,668	87,357
Corporation Tax	86,196	16,444
PAYE & Social Security	32,293	34,414
Other Creditors	12,195	8,145
Obligations under HP/Financial Leases	23,400	30,712
Director's Current Account	865	941
VAT	69,970	37,543
	237,587	**215,556**

9. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Obligations Under HP/Financial Leases	0	30,712
	0	**30,712**

10. Share Capital

Allotted, called up and fully paid

	2023	2022
	£	£
1 Class A share of £1.00 each	1	1
	1	**1**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.